



August 14, 2024

RE – City of Lebanon, IN - Municipal Finance Quote

REV Financial Services is pleased to present the following Municipal Finance Proposal described below:

PROPOSAL:

LESSEE:	City of Lebanon, IN						
PROPERTY:	E-One 100' Tower Ladder						
EXPIRATION:	Financing to Close by September 13, 2024						
FINANCE QUOTE:	Finance Amount	Rate	Payments	Factor	Pmts / Year	Term	Adv. / Arr.
\$0 Payments Down	\$ 1,960,000.00	4.693%	\$ 254,106.60	0.129646224	1	10 Pays	Arrears

***** Please see table on page 2 for Payment due dates**

FINANCING: This is a tax-exempt, municipal government lease purchase with the title to the property passing to Lessee. This is a net lease under which all costs, including insurance, maintenance, and taxes, are paid by Lessee for the term of the lease. Rates assume municipal/bank qualified. Due to market conditions, Rates subject to change.

NOTES: Application, current budget, and 3 years Audited Financial Statement are required with Signed Proposal for Credit Review. Rate subject to change due to market fluctuation. Annual Payments start 1 year after signed financing contract. Please see page 2 for sample payment tables. Lessor to be named when credit approved.

APPROVAL: This proposal, until credit is approved, serves as a quotation, not a commitment by Lessor to provide credit or property. Lessor acceptance of this Proposal is subject to credit; collateral and essential use review and approval by Lessor. The interest rate quoted herein assumes that the interest component of the Payments is exempt from federal income tax. Lessor will provide a taxable financing proposal if it is determined that the financing will not qualify for tax-exempt interest rates. The financing contemplated by this proposal is subject to the execution and delivery of all appropriate documents (in form and substance satisfactory to Lessor), including without limitation, to the extent applicable, the Master Lease Agreement, any Schedule, financing statements, legal opinion or other documents or agreements reasonably required by Lessor. The quoted interest rate assumes the Lessee designates the Lease as "bank-qualified" pursuant to Section 265(b) of the Code.

Thank you for the opportunity to present this proposal. If you have any questions, please contact me at my number or e-mail address below.

Proposal Acceptance:

Sincerely,

Option: 10 pays, first due 01/15/2026
Please see tables on Page 2

Todd Stevenson
Manager of Dealer Credit and Sales Support
REV Financial Services
303-746-0449
todd.stevenson@revgroup.com

Signed: _____

Name: _____

Title: _____

Date: _____

	Date	Loan	Payment	Interest	Principal
Loan	09/13/2024	1,960,000.00			
2024 Totals		1,960,000.00	0.00	0.00	0.00
1	01/15/2026		254,106.60	125,164.63	128,941.97
2026 Totals		0.00	254,106.60	125,164.63	128,941.97
2	01/15/2027		254,106.60	85,939.68	168,166.92
2027 Totals		0.00	254,106.60	85,939.68	168,166.92
3	01/15/2028		254,106.60	78,046.86	176,059.74
2028 Totals		0.00	254,106.60	78,046.86	176,059.74
4	01/15/2029		254,106.60	69,783.60	184,323.00
2029 Totals		0.00	254,106.60	69,783.60	184,323.00
5	01/15/2030		254,106.60	61,132.50	192,974.10
2030 Totals		0.00	254,106.60	61,132.50	192,974.10
6	01/15/2031		254,106.60	52,075.37	202,031.23
2031 Totals		0.00	254,106.60	52,075.37	202,031.23
7	01/15/2032		254,106.60	42,593.15	211,513.45
2032 Totals		0.00	254,106.60	42,593.15	211,513.45
8	01/15/2033		254,106.60	32,665.88	221,440.72
2033 Totals		0.00	254,106.60	32,665.88	221,440.72
9	01/15/2034		254,106.60	22,272.69	231,833.91
2034 Totals		0.00	254,106.60	22,272.69	231,833.91
10	01/15/2035		254,106.60	11,391.64	242,714.96
2035 Totals		0.00	254,106.60	11,391.64	242,714.96
Grand Totals		1,960,000.00	2,541,066.00	581,066.00	1,960,000.00

Last interest amount decreased by 0.05 due to rounding.

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	Amount Financed	Total of Payments
The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you or on your behalf.	The amount you will have paid after you have made all payments as scheduled.
4.693%	\$581,066.00	\$1,960,000.00	\$2,541,066.00