

Intent to Award Construction Contracts

Merritt Contracting, Inc.
Attn.: Brian Wiley
900 S. State Road 39
Lebanon, IN 46052

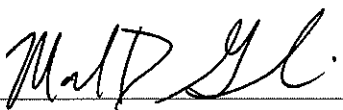
January 24, 2022

Dear Brian,

This is to advise you of our intent to award you contracts, for land development, at Sunbrook Section 4 and Sunbrook Villas Section 3. The amount of the contract shall be negotiated once the bid proposals, which shall be received in the near future, have been reviewed and discussed.

Due to volatility in the supply chain, we ask that you order all pipe materials, for both projects, at this time. By allowing this, we hope this will help avoid any delays in delivering material to the projects and that we are able to hold the pricing as set in the bid proposal. Should the contract, for some reason or another not be assigned to you, the cost of the materials including fair mark-up and overhead shall be reimbursed, at the time of delivery.

Regards,



Mark Gradison
Manager
Gradison Land Development, Inc.

1.24.22

Date



Tim Barr
Project Manager
Gradison Land Development, Inc.

1.24.2022

Date