

LEBANON PUBLIC BUILDING CORPORATION

MAY 31, 2022

MEMBERS – Jim Urban, President – Matt Drury, Vice President – Neil Taylor, Secretary

Jim Urban calls the meeting to order. Followed by the Pledge of Allegiance

Roll call – all present

ELECTION OF OFFICERS:

Matt Drury nominates Neil Taylor for President, 2nd by Urban. Motion carries by a unanimous vote.

Matt Drury nominates Jim Urban for Vice President, 2nd by Taylor. Motion carries by a unanimous vote.

Neil Taylor nominates Matt Drury for Secretary, 2nd by Urban. Motion carries by a unanimous vote.

MEETING MINUTES AUGUST 6, 2018

Motion by Taylor to approve said minutes, 2nd by Urban. Motion carries by a unanimous vote.

Note: The July 2, 2018, meeting minutes were approved at the August 6, 2018, meeting.

NEW BUSINESS

RESOLUTION 2022-01 RELEASE LEASES AND LOAN AGREEMENTS FOR THE FIELDHOUSE PROJECT AND PUBLIC INFRASTRUCTURE PROJECT. Ben Bontrager, Planning & Zoning Director explains the Resolution as Hickory Junction Fieldhouse a 95-acre project anchored by about a 200,000-sf fieldhouse along with ancillary uses that you would expect with a large facility like

entertainment, restaurants, and hospitality. The developer, who will own the project would like to leverage the city's financing abilities to get a better interest rate, we are using the Lease Rental Bond structure to finance the construction of the facility itself and a series of public infrastructure projects to support the overall development. Ben introduces Catherine Fanello, Public Finance Attorney, Dinsmore and Shoal, Indianapolis explains this resolution seeks your approval of two leases and two loan agreements with notes and approving the acceptance of leased premises under the lease. Catherine gives summary of the financing for this project. Attorney, Rob Schein reads the Resolution.

Motion by Taylor to approve Resolution 2022-01, 2nd by Drury. Motion carries by a unanimous vote.

ADJOURN

Motion by Drury to adjourn the meeting, 2nd by Taylor. Motion carries by unanimous vote.