

ECONOMIC DEVELOPMENT COMMISSION MEETING

MAY 31, 2022

Members: Brad Bailey, Kevin Van Horn, Mike Kincaid

Also in attendance: Attorney Rob Schein, Clerk-Treasurer Tonya Thayer

Mike Kincaid opens the meeting at 5:30 p.m.

Everyone is led in the Pledge of Allegiance

Roll Call: All present

ELECTION OF OFFICERS:

***Motion by Bailey to nominate Kevin Van Horn as President, 2nd by Kincaid.
Motion carries.***

***Motion by Bailey to nominate Mike Kincaid as Secretary, 2nd by Van Horn.
Motion carries.***

***Motion by Van Horn to nominate Brad Bailey as Vice President, 2nd by Kincaid.
Motion carries.***

Clerk – Treasurer Thayer gives the oath of office to the above officers.

MINUTES OF NOVEMBER 9, 2020

***Motion by Kincaid to approve said minutes, 2nd by Bailey. Motion carries by a
unanimous vote.***

NEW BUSINESS

RESOLUTION 2022-01 A RESOLUTION APPROVING AND AUTHORIZING CERTAIN ACTIONS AND PROCEEDINGS WITH RESPECT TO CERTAIN PROPOSED ECONOMIC DEVELOPMENT LEASE RENTAL BONDS (FIELDHOUSE PROJECT AND PUBLIC INFRASTRUCTURE PROJECT). Ben Bontrager, Planning & Zoning Director explains we are working on the Hickory Junction Fieldhouse Project at the intersection of

SR 39 and I-65. We will be assisting with the financing of both the construction of the Fieldhouse Project and the Public Infrastructure associated with it, to get a better interest rate with the city rather than the developer going out on the private market. Catherine Fanello, Public Finance Attorney, Dinsmore and Shohl gives an overview of the bonds. Attorney Rob Schein reads the Resolution. Fanello has a revised Resolution that includes the purchase of bond insurance and to define the city as the issuer.

President Van Horn opens a Public Hearing – no one comes forward – Van Horn closes the Public Hearing.

Motion by Kincaid to approve Resolution 2022-01 as amended, 2nd by Bailey. Motion carries by unanimous vote.

Motion by Kincaid to approve the report concerning the proposed financing, 2nd by Bailey. Motion carries by a unanimous vote.

ADJOURNMENT

Motion by Kincaid to adjourn the meeting, 2nd by Van Horn. Motion carries by a unanimous vote.