

RESOLUTION NO. 2022-17

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF LEBANON,  
INDIANA APPROVING AN ECONOMIC DEVELOPMENT AGREEMENT FOR  
THE DEVELOPMENT OF CERTAIN PROPERTY IN THE CITY

(Fieldhouse Project) (Public Infrastructure Project)

WHEREAS, the City of Lebanon, Indiana ("City") desires to encourage investment and foster economic development within the City; and

WHEREAS, the Common Council of the City has been advised of the Economic Development Agreement attached hereto as Exhibit A ("Development Agreement"), which sets forth the terms and conditions under which Card Associates Athletic Facilities, LLC or an affiliate or designee thereof (collectively, the "Developer") is proposing to construct an approximate 190,000 square foot indoor sports complex featuring eight (8) basketball/volleyball courts, two fields to support football soccer, rugby, lacrosse, baseball and softball and include mezzanine space, weight facilities, concession space, classroom space, tenant space, and pitching and hitting tunnels, as well as ancillary uses such as conventions and wholesales (the "Fieldhouse Project"), together with public infrastructure improvements consisting of roads, a lift station, water mains, drainage and related improvements including, but not limited to, a primary road, SR39 intersection signal improvements, single and dual lane roundabouts, local lift station, drainage and 8"/12" water mains (the "Public Infrastructure Project"), at or near the southeast corner of I-65 and SR39 in the City; and

WHEREAS, the Common Council has reviewed the proposed Development Agreement, in the form presented to the Council at this meeting, and has considered the economic impact of the Fieldhouse Project and the Public Infrastructure Project, and finds that approval of the Development Agreement by this Common Council furthers the redevelopment and economic development of the City and will benefit the public health and welfare of the citizens of the City;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Lebanon, Indiana, as follows:

Section 1. The proposed Development Agreement, in the form presented to the Council, at this meeting is hereby approved.

Section 2. The Mayor is hereby authorized to execute the Development Agreement, in the name of and on behalf of the City, with such changes in form or substance as the Mayor shall approve, such approval to be conclusively evidenced by the execution thereof.

Section 3. This resolution shall be in full force and effect from and after its passage and approval by the Mayor.

PASSED by the Common Council of the City of Lebanon, Indiana this 11th day of July, 2022.

Voting For

Voting Against

Abstain

Keith Campbell  
Keith Campbell

\_\_\_\_\_  
Keith Campbell

\_\_\_\_\_  
Keith Campbell

John Copeland  
John Copeland

\_\_\_\_\_  
John Copeland

\_\_\_\_\_  
John Copeland

Morris Jones  
Morris Jones

\_\_\_\_\_  
Morris Jones

\_\_\_\_\_  
Morris Jones

Mike Kincaid  
Mike Kincaid

\_\_\_\_\_  
Mike Kincaid

\_\_\_\_\_  
Mike Kincaid

Sierra Messenger  
Sierra Messenger

\_\_\_\_\_  
Sierra Messenger

\_\_\_\_\_  
Sierra Messenger

Dick Robertson  
Dick Robertson

\_\_\_\_\_  
Dick Robertson

\_\_\_\_\_  
Dick Robertson

Brent Wheat  
Brent Wheat

\_\_\_\_\_  
Brent Wheat

\_\_\_\_\_  
Brent Wheat

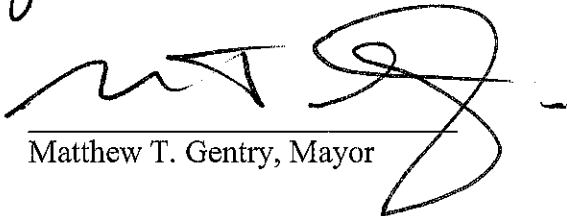
ATTEST:

Tonya Thayer  
Tonya Thayer, Clerk-Treasurer

I hereby certify that Resolution No. 2022-17 was delivered to the Mayor of Lebanon on the 11 day of July, 2022, at 9:26 p.m.

Tonya Thayer  
Tonya Thayer, Clerk-Treasurer

I hereby APPROVE RESOLUTION 2022-\_\_  
this 11 day of July 2022, at 9 : 30  
0.m.

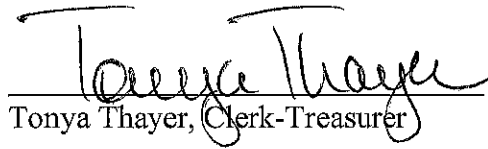


Matthew T. Gentry, Mayor

I hereby VETO RESOLUTION 2022-\_\_ this  
\_\_ day of July, 2022, at \_\_:\_\_.m.

Matthew T. Gentry, Mayor

ATTEST:



Tonya Thayer, Clerk-Treasurer