

RESOLUTION 2020-13

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF LEBANON,
INDIANA, CREATING NEW FUNDS FOR THE DEPOSIT AND MANAGEMENT OF
SUMS DERIVED FROM COVID RELIEF**

WHEREAS, the City of Lebanon (the "City") is a duly formed municipal corporation within the State of Indiana, governed by its duly elected Mayor and Common Council (the "Council");

WHEREAS, it is the duty and responsibility of the Council to maintain fiscal integrity of the finances of the City;

WHEREAS, the City will or has received federal monies related to the COVID emergency which must be deposited and maintained in separate funds; and

WHEREAS, it has become necessary to create new funds for the proper management of the City's finances and the proper accounting of those sums.

NOW, THEREFORE, BE IT RESOLVED, that the Council of the City hereby establishes the following new funds:

- Section 1.** The Clerk-Treasurer is hereby authorized to create and maintain the following funds for the City:
- a) IFA CARES Act Grant Fund (150) for the deposit and management of all COVID Federal Grant sums received.
 - b) CESF CARES Act Fund (151) for the deposit and management of all COVID Federal Grant sums received.

Section 2. All funds shall be non-reverting and subject to any and all restrictions pursuant to the terms under which the funding mechanisms were created.

Section 3. This Resolution shall be in full force and effect immediately upon its adoption.

* * * * *

ALL OF WHICH IS ADOPTED this 23 day of November 2020 by the Lebanon
Common Council of the City of Lebanon, Indiana.

Voting For

Voting Against

Abstain

Keith Campbell
Keith Campbell

Keith Campbell

Keith Campbell

John Copeland
John Copeland

John Copeland

John Copeland

Morris Jones
Morris Jones

Morris Jones

Morris Jones

ABSENT
Mike Kincaid

Mike Kincaid

Mike Kincaid

Sierra Messenger
Sierra Messenger

Sierra Messenger

Sierra Messenger

Dick Robertson
Dick Robertson

Dick Robertson

Dick Robertson

Brent Wheat
Brent Wheat

Brent Wheat

Brent Wheat

ATTEST:

Tonya Thayer
Tonya Thayer, Clerk-Treasurer

I hereby certify that Resolution No. 2020-13 was delivered to the Mayor of Lebanon on the 23 day of November, 2020, at 8:11 p.m.

Tonya Thayer
Tonya Thayer, Clerk-Treasurer

I hereby APPROVE RESOLUTION 2020-13 this 23 day of November, 2020, at 8:15 p.m.

[Signature]
Matthew T. Gentry, Mayor

I hereby VETO RESOLUTION 2020- this day of , 2020, at : .m.

Matthew T. Gentry, Mayor

ATTEST:

Tonya Thayer
Tonya Thayer, Clerk-Treasurer

This document prepared by:

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