

ORDINANCE NO. 2013-08

**A ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF LEBANON
AUTHORIZING AND APPROVING THE ENTRY INTO AN
INTERLOCAL AGREEMENT FOR THE INVESTMENT OF PUBLIC FUNDS**

WHEREAS, Indiana Code 36-1-7-1, et seq. (the "Interlocal Law") authorizes the State of Indiana, political subdivisions and state agencies to enter into interlocal cooperation agreements for the joint exercise of powers; and

WHEREAS, the Lebanon Utilities (the "Government Entity"), has public funds which are eligible for investment pursuant to the provisions of Indiana Code 5-13, and regularly exercises its power to invest such moneys pursuant to the provisions thereof; and

WHEREAS, the Government Entity has determined that the joint exercise of the power to invest its public funds will be of benefit to the Government Entity and its citizens by providing additional investment options; and

WHEREAS, the Interlocal Law requires that any interlocal cooperation agreement be approved and authorized by Ordinance or ordinance of a participating Government Entity; and

WHEREAS, the Common Council of the City of Lebanon (the "Governing Body"), desires to authorize the entry into an interlocal agreement for the joint exercise of the power to invest public funds;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON AS FOLLOWS:

1. The Governing Body does hereby authorize and approve the entry by the Government Entity into the Interlocal Agreement dated as of October 1, 2006, constituting an interlocal cooperation agreement by and among the Indiana participants that are parties thereto (each, a "Participant"), and an agreement for services by and among the Participants, U.S. Bank, National Association, as Custodian, and CRF Financial Group, Inc., as Program Administrator (the "Program Administrator"), as amended from time to time, a copy of which has been presented to this Governing Body and is attached hereto (the "Agreement").

2. The Manager of Financial Services is the investing officer of the Government Entity (the "Investing Officer") and is hereby designated as the representative to the Board of Representatives described and set forth in the Agreement.

3. The execution and delivery of the Participation Certificate, in the form attached as Exhibit D to the Agreement (as modified and completed for execution by the Government Entity), by the Investing Officer of the Government Entity is hereby authorized and approved to evidence the entry into the Agreement by the Government Entity as a Participant.

4. The Investing Officer is authorized to return the executed Participation Certificate to the Program Administrator and to take any such other action as may be necessary to effectuate the participation by the Government Entity in the Agreement, and is further authorized to take such other actions as may be necessary or desirable for the investment of funds of the Government Entity pursuant to the Agreement.

5. This Ordinance shall become effective upon passage and upon compliance with the procedures required by law.

The foregoing was adopted by the Common Council of the City of Lebanon this 10th day of JUNE, 2013.

COMMON COUNCIL OF THE CITY OF LEBANON

Keith Campbell
Keith Campbell

John D. Copeland
John Copeland

Mike Kincaid
Mike Kincaid

Lana Kruse
Lana Kruse

Jeremy Lamar
Jeremy Lamar

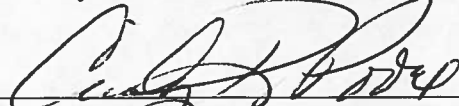
Steve Lange
Steve Lange

Preston Myers
Preston Myers

ATTEST:


Tonya Thayer
Tonya Thayer, Clerk-Treasurer, City of Lebanon

Presented by me to the Mayor of the City of Lebanon, Indiana, this 10th day of June, 2013 at 8:30 p.m.

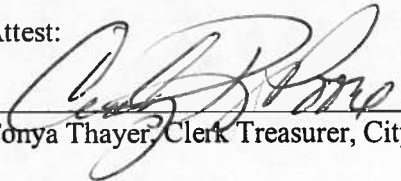


Tonya Thayer, Lebanon Clerk-Treasurer

Signed and approved by me, the Mayor of the City of Lebanon, Indiana this 10th day of June, 2013 at 8:30 p.m.



Harold "Huck" Lewis, Mayor, City of Lebanon

Attest:


Tonya Thayer, Clerk Treasurer, City of Lebanon