

ORDINANCE 2012 - 01

**AN ORDINANCE OF THE COMMON COUNCIL OF THE CITY OF LEBANON,
INDIANA, RELATING TO FISCAL ADMINISTRATION
(AUTHORIZING BLANKET BOND ON ALL CITY OFFICIALS)**

WHEREAS, Indiana Law requires surety bonds on certain elected and appointed officials as delineated in I.C.5-4-1; and

WHEREAS, I.C. 5-4-1-18 authorizes the City of Lebanon ("City") to purchase a blanket bond to cover the faithful performance of all employees, commission members and persons acting on behalf of the City; and

WHEREAS, the Common Council ("Council") of the City of Lebanon, Indiana, deems it desirable and in the best interest of the City to authorize a blanket bond on all City employees, elected officials and appointed members of commissions or boards.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Lebanon, Indiana, as follows:

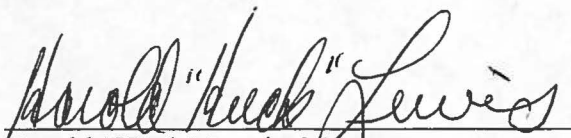
1. The City is authorized to purchase a blanket bond on all City employees, elected and appointed officials as authorized by I.C. 5-4-1-18 (b) in the amount required by Indiana law or the State Board of Accounts.

All prior Ordinances or parts thereof that may be inconsistent with any provision of this Ordinance are hereby repealed. The paragraphs, sentences, and words of this Ordinance are separable, and if a court of competent jurisdiction hereof declares any portion unconstitutional, invalid or unenforceable, such declaration shall not affect the remaining portions of this Ordinance.

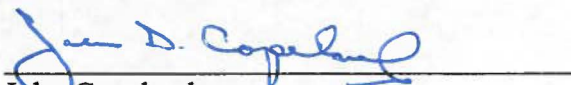
The effective date of this Ordinance shall be as mandated by Indiana law.

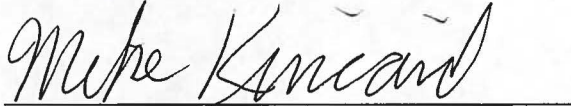
Adopted by the Common Council of the City of Lebanon, Indiana, on January 23, 2012.

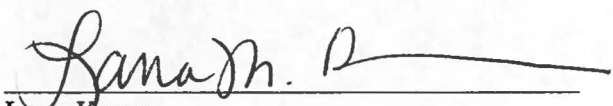
THE COMMON COUNCIL OF THE CITY OF
LEBANON, INDIANA

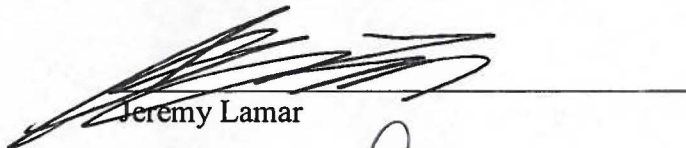

Harold "Huck" Lewis, Mayor

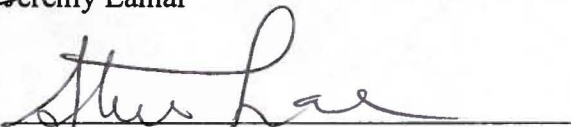

Keith Campbell

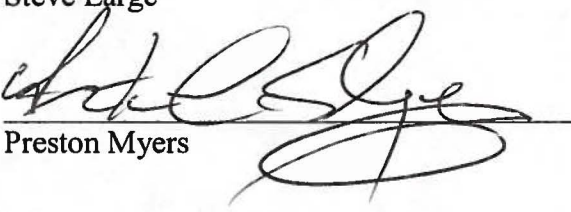

John Copeland


Mike Kincaid

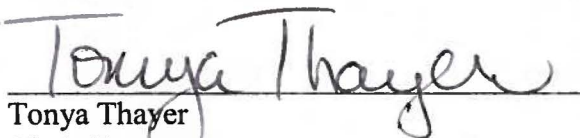

Larla Kruse


Jeremy Lamar


Steve Large


Preston Myers

ATTEST:


Tonya Thayer
Clerk-Treasurer