

NOTICE IS HEREBY GIVEN THE TAXPAYERS OF COUNTY, CITY OR TOWN OF LEBANON, INDIANA, AT CITY COUNCIL CHAMBERS ON AUGUST 24TH, 1998, AT 7:30 P.M. A.M./P.M. WILL CONDUCT A PUBLIC HEARING ON THE BUDGET. FOLLOWING THIS MEETING, ANY TEN OR MORE TAXPAYERS MAY OBJECT TO A BUDGET, TAX RATE, OR TAX LEVY BY FILING AN OBJECTION PETITION WITH THE PROPER OFFICERS OF THE POLITICAL SUBDIVISION WITHIN SEVEN DAYS AFTER THE HEARING. THE OBJECTION PETITION MUST IDENTIFY THE PROVISIONS OF THE BUDGET, TAX RATE, OR TAX LEVY THAT TAXPAYERS OBJECT TO. IF A PETITION IS FILED, THE POLITICAL SUBDIVISION SHALL ADOPT WITH ITS BUDGET A FINDING CONCERNING THE OBJECTIONS FILED AND TESTIMONY PRESENTED. FOLLOWING THE AFOREMENTIONED HEARING, THE COUNCIL WILL MEET AT CITY COUNCIL CHAMBERS ON SEPTEMBER 14, 1998 AT 7:30 P.M. A.M./P.M. TO ADOPT THE FOLLOWING BUDGET:

BUDGET ESTIMATE 80,500,000
NET ASSESSED VALUATION 80,500,000

FUND NAME	BUDGET ESTIMATE	MAXIMUM ESTIMATED FUNDS TO BE RAISED (INCLUDING APPEALS AND LEVIES EXEMPT FROM MAXIMUM LEVY LIMITATIONS)			CURRENT TAX LEVY	FUND NAME	BUDGET ESTIMATE	MAXIMUM ESTIMATED FUNDS TO BE RAISED (INCLUDING APPEALS AND LEVIES EXEMPT FROM MAXIMUM LEVY LIMITATIONS)		
		1	2	3				4	5	
GENERAL	4,128,656	824,500			507,283					
CUN. CAP DEVELOPMENT	106,500	106,500			108,248					
PARKS DEPT	433,241	295,427			196,368					
SANITATION DEPT	452,828	16,100			13,582					
HHW DEPT	457,919									
LOCAL/ROAD & STREET	181,300									
POLICE DEPT PENSION	151,000	51,031			31,992					
FIRE DEPT PENSION	161,000	52,325			32,728					
STORM WATER BOND & INT	586,000	499,100			503,192					
TOTAL										
						6,658,444	1,844,983			1,393,393
							605,600			
							1,239,383			

THE 1998 ESTIMATED MAXIMUM LEVY LIMITATION FOR THIS UNIT IS 1.611,138. (COMPARE TO CONTROLLED LEVIES BOX ABOVE)

THE PROPERTY TAX REPLACEMENT CREDIT USED TO REDUCE THE RATE FOR THIS UNIT IS _____

TAXPAYERS APPEARING AT THE HEARING SHALL HAVE AN OPPORTUNITY TO BE HEARD. AFTER THE TAX LEVIES HAVE BEEN DETERMINED, FILED BY THE APPROPRIATE GOVERNING BODY, AND THE TAX RATES PUBLISHED BY THE COUNTY AUDITOR, TEN OR MORE TAXPAYERS OBJECTING TO THE LEVIES MAY APPEAL TO THE STATE BOARD OF TAX COMMISSIONERS BY FILING A PETITION WITH THE COUNTY AUDITOR. THE PETITION MUST BE FILED ON OR BEFORE THE TENTH DAY AFTER PUBLICATION OF THE TAX RATES CHANGED. UPON CERTIFICATION OF THE OBJECTION PETITION BY THE COUNTY AUDITOR, THE STATE BOARD OF TAX COMMISSIONERS WILL FIX A DATE FOR A HEARING IN THIS COUNTY.

Aug 12 1998

James D. Stewart