

Ordinance No. 96- 11

AN ORDINANCE RE-ESTABLISHING THE MUNICIPAL
CUMULATIVE CAPITAL DEVELOPMENT FUND
FOR THE CITY OF LEBANON, INDIANA

WHEREAS, Ordinance No. 93-9 established a Municipal Cumulative Capital Development Fund; and

WHEREAS, pursuant to the terms of Ordinance No. 93-9, Sec. 3, said fund was established for a period of three (3) years in accordance with existing statutory authority at that time; and

WHEREAS, the establishment of a Municipal Cumulative Capital Development Fund pursuant to I.C. 36-9-15.5, et seq, is no longer limited to a three (3) year period under current Indiana law.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Lebanon, the governing body of said municipality as follows:

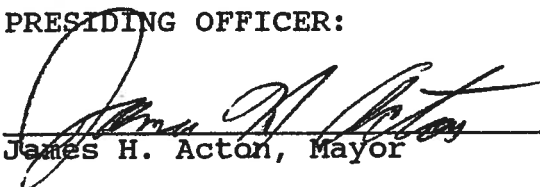
Section 1. The Common Council of the City of Lebanon now hereby re-establishes the Municipal Cumulative Capital Development Fund.

Section 2. That all the provisions of Ordinance No. 93-9 shall remain in full force and effect with the exception of the three (3) year limitation contained within said Ordinance No. 93-9.

Section 3. This Ordinance shall be in full force and effect from and after its passage and any publication which may be required of the same by law.

All of which is CONSIDERED, APPROVED AND ADOPTED by the Common Council of the City of Lebanon, Indiana, this 10th day of June, 1996.

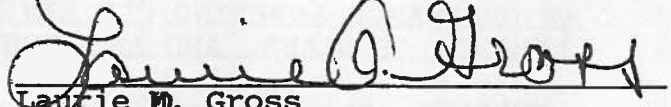
PRESIDING OFFICER:


James H. Acton, Mayor

ATTEST:

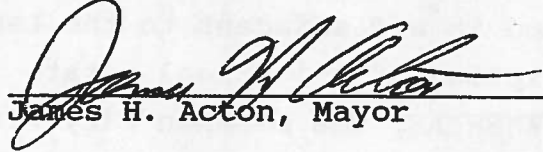

Laurie A. Gross, Clerk/Treasurer

Presented by me to the Mayor of the City of Lebanon,
Indiana, on the 10th day of June, 1996.



Laurie P. Gross
Clerk/Treasurer

EXAMINED, APPROVED AND SIGNED by me on this 10th day of
June, 1996.


James H. Acton, Mayor