

grant in the amount of Three Hundred Thousand Dollars (\$300,000) to assist in the beginning phases of the community improvement program, and

WHEREAS, engineering estimate of materials for teh community improvement project have been prepared by Bonar & Associates, consultant to LVI, Inc., which contains certain items which the Utility Service Board is willing to participate with in terms of materisl, labor, and funds, which materials consist of the estimated sum of Thirty-seven Thousand Six Hundred Dollars(\$37,600) and consist of street lighting poles and foundations, conduit and wire, and entrance switch and fittings, and

WHEREAS, the Lebnaon Utility Service Board deems the project being pursued by LVI, Inc., and teh City of Lebanon, to be of benefit to teh community, and the projected growth and betterment of our community which may result makes the overall project one deemed worthy of support by this Board.

NOW, THEREFORE, BE IT RESOLVED BY THE LEBANON UTILITY SERVICE BOARD as follows:

1. That to the extent of the projected engineering costs as originally presented to the Utility Service Board in the amount of Thirty-seven Thousand Six Hundred Dollars (\$37,600), this Board resolves to transfer additional sums to the City of Lebanon in Lieu of tax payments in the amount of Thirty-seven Thousand Six Hundred Dollars (\$37,600).

2. That said transfer of Additional funds to the City of Lebanon in Lieu of taxes, is made to assist the project endeavors of Lebanon Vitalization, Inc., and the City of Lebanon in conjunction with the community improvement project grant for purposes of procuring a matching grant from the Indiana Department of Commerce and to fulfill the Utility Service Board's desire to assist in this community-wide endeavor.

3. That copies of this resolution be prepared to accompany an additional appropriation ordinance to be considered by the Lebanon City Council for purposes of applying said funds to the purposes stated herein.

ALL OF WHICH IS ADOPTED BY THE LEBANON UTILITY SERVICE BOARD OF THE CITY OF LEBANON, INDIANA this 18th day of February, 1987.

PRESIDING OFFICER:

DR. JAMES E. GROSS (signed)
James Gross

ATTEST:

JERRY BOHANNON (signed)