

immediate action. Money may be spent under the authority of this Section only after the Mayor of the City issues a declaration that the public health, welfare or safety is in immediate danger that requires the expenditure of money in the fund.

Section 6: Effective date of fund and tax. This fund takes effect upon approval of the State Board of Tax Commissioners. The additional tax due and owing beginning with the first annual tax levy after the State Board of Tax Commissioners approves the tax rate and shall be levied annually commencing in 1986, payable in 1987, and annually thereafter for a period of three (3) years as set forth hereinabove.

Section 7: Certification to State Board of Tax Commissioners. Be it further ordained that proofs of publication and posting of notices of the public hearing held on the 25th day of August, 1986, and a certified copy of this Ordinance and such proposed plan for adoption of the Municipal Cumulative Capital Development Fund for Lebanon, Indiana, be submitted to the State Board of Tax Commissioners of the State of Indiana, as provided by law.

Section 8: This ordinance shall be in full force and effect from and after its passage and any publication which may be required of the same by law.

ALL OF WHICH IS CONSIDERED, APPROVED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF LEBANON, INDIANA, this 25th day of August, 1986.

PRESIDING OFFICER:

ANN GAROFFOLO (signed)  
Ann Garoffolo

ATTEST:

HELEN M. HARMAN (signed)  
Helen M. Harman, Clerk-Treasurer

Presented by me to the Mayor of the City of Lebanon, Indiana, on this 25th day of August, 1986.

HELEN M. HARMAN, (signed)  
Helen M. Harman, Clerk-Treasurer

EXAMINED, APPROVED AND SIGNED by me on this 25th day of August, 1986.

ANN GAROFFOLO (signed)  
Ann Garoffolo, Mayor

ORDINANCE NO. 86-17

AN ORDINANCE TO AMEND ORDINANCE NO. 85-14 ENTITLED