

virtue of said legislation and at the maximum rates prescribed therein; and

WHEREAS, the City of Lebanon has previously adopted an Ordinance establishing the Municipal Cumulative Capital Development Fund which they found to be necessary and prudent having adopted the same on June 25, 1984, and desires to continue the usage of said Municipal Cumulative Capital Development Fund for the financial well-being of the municipality; and

WHEREAS, the City having given notice to the public of a hearing on said proposed Cumulative Capital Development Fund via notice in the Lebanon Reporter newspaper on or about August 8, and August 15, 1986, and having received a publisher's Affidavit to the publication of the same, and having conducted said public hearing on the adoption of said fund:

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF LEBANON, the governing body of said municipality, as follows:

Section 1: The City Council as the legislative body of the City of Lebanon establishes and re-adopts a Municipal Cumulative Capital Development Fund.

Section 2: That an ad valorem property tax levy will be imposed and the revenues from the levy will be retained in the Lebanon Cumulative Capital Development Fund.

Section 3: Rate of tax. The Lebanon Municipal Cumulative Capital Development Fund shall be established for a period of three (3) years and will be funded with the levying of an additional tax on each One Hundred Dollars (\$100) of taxable real and personal property within the City of Lebanon pursuant to the following maximum rates of levy for each designated year set forth hereinbelow pursuant to Indiana Code, I.C. 36-9-15.5-6(b):

Year	Tax Rate Per \$100 of Assessed Valuation	For the Year
1	\$0.15	1987
2	\$0.15	1988
3	\$0.15	1989

Section 4: That the funds accumulated in the Lebanon Cumulative Capital Development Fund may be used for the following items:

1. To construct and maintain public ways or sidewalks.
2. To construct and maintain sanitary or storm sewers, or both.
3. To purchase, lease, or pay all or part of the purchase price of motor vehicles for the use of the police or fire department, or both.
4. And such other purposes as are outlined in Indiana law pursuant to the Cumulative Capital Improvement Fund outlined under Indiana Code 36-9-16-3 as the Common Council deems appropriate.