

ORDINANCE NO. 83-9

AN ORDINANCE AUTHORIZING THE CITY OF LEBANON
TO CONTRACT FOR A SELF INSURANCE PROGRAM

WHEREAS the City of Lebanon has established an employee benefit welfare program; and,
 WHEREAS the City has previously placed said program with a commercial insurance company; and,
 WHEREAS the City has recently received proposals from various insurance companies for a renewal of said plan; and,
 WHEREAS among the proposals was one from Money Services, Inc. for a self insurance program; and
 WHEREAS under such program the City would retain the funds previously paid as a premium in a non-reverting fund in a local bank; and
 WHEREAS the City feels that it is in its best interest and that of its employees to establish such a self insurance program;

NOW THEREFORE

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF LEBANON, INDIANA, that:

Section 1: The City be and it is hereby authorized to self insure its employee welfare plan.

Section 2: The City shall become administrator of the self-insured employee benefit plan and the office of the Clerk-Treasurer is hereby designated to perform the duties of the administrator.

Section 3: The City is hereby authorized to retain Money Services, Inc. or its successor in interest as its plan supervisor.

Section 4: Payments into the plan shall be deposited in a non-reverting trust fund with the Boone County State Bank as trustee.

Section 5: Payments by the employees shall be made to the administrator by payroll deductions. Such payments shall not entitle such employees to any vested interest in said plan.

Section 6: The City shall not be held liable for any mistakes in the supervision of the plan made by the plan supervisor.

Section 7: This ordinance shall be in full force and effect from and after its passage.

Mayor Robert M. Campbell (signed)
Presiding Officer

ATTEST: Ann Garoffolo (signed)
Clerk-Treasurer

Presented by me to the Mayor of the City of Lebanon, Indiana, on this 12th day of April, 1983.

Ann Garoffolo, (signed)
Ann Garoffolo, Clerk-Treasurer

Approved and signed by me on this 12th day of April 1983.

Robert M. Campbell, Mayor _____