

WHEREAS, subject to all required actions and approvals under the Act, the city intends to use its best efforts to co-operate with the Company by issuing the City's economic development revenue bonds to finance the Project; now therefore

BE IT ORDAINED by the Common Council of the City of Lebanon, Indiana, that:

- 1. The Common Council finds and determines that the issuance and sale of revenue bonds of the City under the Act and the use of the proceeds derived therefrom to finance the aquisition, construction and equipment of the Project, and the expenses incidental thereto, complies with the purposes and provisions of I.C. 36-7-12 et seq (the "Act"), will increase employment opportunities, will be of benefit to the health and welfare of the City and its citizens, and that the Project will be an "Economic Development Facility" within the meaning of that term as defined in the Act.
- 2. In order to induce the Company to proceed with the construction and equipping of the Project, the Common Council hereby deternines that (i) it will take or cause to be taken such actions pursuant to the Act as may be required to implement the aforesaid financing, or as it may deem appropriate in pursuance thereof; provided that all of the foregoing shall be authorized by law and is mutually acceptable to the City and the Company; and (ii) it will adopt such ordinances and resolutions and authorize the execution and delivery of such instruments and the taking of such action as may be neccessary and advisable for the authorization, issuance and sale of said economic development bonds, subject to the City obtaining all approvals as may be required under the Act, including the advise of the Lebanon Economic Development Commision.
- 3. The Mayor is hereby authorized to execute, and the Clerk-Treasurer is hereby authorized to attest, an Agreement with the Company in substantially the form of such agreement as was presented to this meeting or with such changes therein shall be approved by the officials executing the same.
- 4. This Ordinance shall be in full force and effect from and after its passage and signing by the Mayor.

Robert M. Campbell (signed)
Presiding Officer

ATTEST:

Ann Garofolo (signed)
Clerk-Treasurer

Presented by me to the Mayor of the City of Lebanon, Indiana, on this 25th day of January, 1982.

Ann Garofolo (signed)
Clerk-Treasurer, City of Lebanon, In.

Approved and signed by me on this 25th day of January, 1982.

Robert M. Campbell (signed)
Mayor, City of Lebanon, Indiana

ORDINANCE NO. 82-3

ORDINANCE ESTABLISHING COMPENSATION FOR CLERK-TREASURER FOR ADMINISTRATION OF HUD GRANT PROJECT

WHEREAS, the City of Lebanon has accepted UDAG Grant No. B81-DN-18-0065 from HUD; and,

WHEREAS, the Office of Clerk-Treasurer is charged with the responsibility of administering said grant and grant funds are set aside to pay the cost of such service;

THEREFORE:

BE IT ORDAINED by the Common Council of the City of Lebanon, Indiana, that:

SECTION 1: The Clerk-Treasurer is hereby authorized to draw from said grant funds in the sum of One Thousand Dollars (\$1,000.00) annually for Clerk Treasurer services in administering HUD-UDAG Grant No. B81-DN-18-0065; that further said payment shall be made on a fiscal year basis beginning August 1, 1981, and ending July 31, 1982 and each fiscal year thereafter during the time said grant remains in effect.

SECTION 2: This Ordinance shall be in full force and effect from and after its passage.

PASSED BY THE COMMON COUNCIL AND APPROVED BY ME, THIS 8TH DAY OF MARCH, 1982.

Robert M. Campbell (signed)
Robert M. Campbell, Mayor

ATTEST: Ann Garoffolo (signed)
Ann Garoffolo, Clerk-Treasurer