

Payments of principal of, premium, if any, and interest on the Series 1980 Bonds shall be made in the manner and on the dates prescribed in the Indenture, as supplemented by the Supplemental Indenture.

Section 5. The Mayor and the Clerk-Treasurer and any other appropriate official of the City be and they are hereby authorized and directed to execute the documents constituting the financing Agreement approved herein on behalf of the Issuer and any other document which may be necessary or desirable to consummate the transaction including, without implied limitation, the Series 1980 Bonds authorized herein and financing statements to be utilized in connection with the perfection of security agreements. The forms of the documents constituting the Financing Agreement shall be subject to such changes as may be approved by this Common Council which approval shall be conclusively evidenced by the execution of such documents by the Mayor or the Clerk-Treasurer, or both. The signatures of the Mayor and the Clerk-Treasurer on the Series 1980 Bonds and coupons, if any, may be facsimile signatures. The Clerk-Treasurer is authorized to arrange for delivery of the Series 1980 Bonds to the Trustee named in the Indenture, for delivery to the purchaser (s) thereof against payment therefor to such Trustee.

Section 6. The principal proceeds of the sale of the Series 1980 Bonds shall be deposited with and held by the Trustee and applied by the Trustee in accordance with the Indenture. The Trustee is hereby authorized to disburse funds held under the Supplemental Indenture on behalf of the Issuer in accordance with said Indenture.

Section 7. The City of Lebanon will restrict the use of the proceeds of the Series 1980 Bonds in such manner and to such extent, if any, as may be necessary, after taking into account reasonable expectations at the time the Bonds are delivered to the original purchaser thereof, so that they will not constitute "arbitrage bonds" under Section 103 (c) of the Internal Revenue Code of 1953, as amended (the "Code"). The Mayor or any other officer having responsibility with respect to the issuance of the Series 1980 Bonds, is authorized and directed, alone or in conjunction with any of the foregoing or with any other officer, employee, consultant or agent of the Common Council, and upon receipt of satisfactory indemnities, to give an appropriate certificate on behalf of the City of Lebanon, for inclusion in the transcript of proceedings for the Series 1980 Bonds, setting forth the facts, estimates and circumstances and reasonable expectations pertaining to said Section 103 (c) and regulations thereunder.

Section 8. The provisions of this Ordinance and the Supplemental Indenture securing the Series 1980 Bonds shall constitute a contract binding between the Issuer and the holder or holders of the Series 1980 Bonds, and after the issuance of the Series 1980 Bonds, this Ordinance shall not be repealed or amended in any respect which would adversely affect the rights of such holders so long as any of the Series 1980 Bonds or the interest thereon remains unpaid.

Section 9. The actions of the Mayor or any other officer of the City in doing any and all acts necessary in connection with the acquisition and equipping of the Addition and the issuance of the Series 1980 Bonds are hereby ratified and confirmed.

Section 10. The proper officers agents and employees of the Issuer are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary in connection with the acquisition and equipping of the Addition and the issuance of the Series 1980 Bonds.

Section 11. All Ordinances or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed.

Section 12. This Ordinance shall be in full force and effect from and after its passage and signing by the Mayor.

Presiding Officer

ATTEST:

Clerk-Treasurer

Presented by me to the Mayor of the City of Lebanon, Indiana, this _____
day of _____ 1979.

Mayor, City of Lebanon, Indiana

ORDINANCE # 80-1

WHEREAS, it has been determined that it is now necessary to appropriate money for the annual budget, as was advertised in only one newspaper and posted; now, therefore:

Section 1. Be it ordained by the Common Council of the City of Lebanon, Boone County Indiana that for the expenses of said municipal corporation the following sums of money are hereby appropriated and ordered set apart out of the several funds herein named