

WHEREAS, Lessee has so requested the Issuer to issue Additional Bonds in the amount of \$550,000 (herein referred to as the "Series 1980 Bonds") for the purpose of paying the costs of constructing an additon to its existing facility, (such additional facility being hereinafter referred to as the "Addition"); and

WHEREAS, the Lessee is willing to amend the Lease by executing a Supplemental Lease for the purpose of leasing the Addition and increasing the rent payable thereunder so that the aggregate of the rents payable under the Lease and Supplemental Lease shall be sufficient in amount to make all required payments into the Bond Fund, created by the Indenture, in order to pay or redeem at or prior to maturity all Project Bonds and Series 1980 Bonds and to pay all other charges required to be paid from such rents under the provisions of the Indenture, the Lease and Supplemental Lease; and

WHEREAS, the Lebanon Economic Development Commission has been duly created by the Issuer and the members of the Commission have been duly appointed and qualified pursuant to law; and

WHEREAS, the Lebanon Economic Development Commission, after a public hearing conducted on December 27, 1979, adopted a Resolution on the same date, which Resolution has been transmitted hereto, finding that the financing of the Addition complies with the purposes and provisions of I.C. 1971, 18-6-4.5, as supplemented and amended (the "Act"), and that such financing will be of benefit to the health and welfare of the Issuer and its citizens; and

WHEREAS, the Lebanon Economic Development Commission has heretofore approved and recommended to this Common Council that it adopt this form of Ordinance and has approved the forms of and has transmitted for approval by this Common Council the Supplemental Lease Agreement, Supplemental Guaranty Agreement; now, therefore,

BE IT ORDAINED BY the Common Council of the City of Lebanon, Indiana, That:

Section 1. It is hereby found and determined that the financing of the economic development facilities referred to in the Supplemental Lease Agreement approved by the Lebanon Economic Development Commission and presented to this Common Council, the issuance and sale of \$550,000 Series 1980 Bonds of the Issuer, the use of the net proceeds thereof for the acquisition of such facilities, the lease of such facilities to Health Care Fund, the payment of principal of, premium, if any, and interest on such Series 1980 Bonds from rental payments pursuant to the Supplemental Lease Agreement, and the securing of said Series 1980 Bonds by the mortgaging of such facilities to the Trustee named in the Supplemental Mortgage and Indenture of Trust, all as previously approved by the Lebanon Economic Development Commission and presented to this Common Council, will be of benefit to the health and welfare of the City of Lebanon and its citizens and complies with the purposes and provisions of the Act.

Section 2. The forms of the Supplemental Lease Agreement, the Supplemental Mortgage and Indenture of Trust and the Supplemental Guaranty Agreement approved by the Lebanon Economic Development Commission are hereby approved and such documents collectively shall be considered the "Financing Agreement" referred to in the Act. Such documents shall be incorporated herein by reference and shall be inserted in the minutes of the Common Council and kept on file by the Clerk-Treasurer.

Section 3. The City of Lebanon hereby determines that economic development first mortgage revenue bonds shall be issued pursuant to the Act in the principal amount of \$550,000 for the aforesaid purpose. Such bonds shall be designated "City of Lebanon Economic Development First Mortgage Revenue Bonds, Series 1980 (Health Care Fund Project)" (the "Series 1980 Bonds"), and shall be issued for the purpose of procuring funds to pay the costs of acquisition of the economic development facilities, as more particularly set out in the Supplemental Mortgage and Indenture of Trust and Supplemental Lease Agreement incorporated herein by reference, which Series 1980 Bonds shall be issued in the form and denomination and shall be executed, dated, and be subject to redemption on the dates and at the prices as provided in the above described Supplemental Mortgage and Indenture of Trust. The Series 1980 Bonds shall be issued as coupon bonds, registrable as to principal only, in the denomination of \$5,000 and as fully registered bonds without coupons in the denomination of \$5,000 and any integral multiple thereof. The Series 1980 Bonds will be payable as to principal premium, if any, and interest from the rental payments made by Health Care Fund under the Supplemental Lease Agreement and from other revenues and income realized under the Supplemental Lease Agreement, or as otherwise provided in the above described Supplemental Mortgage and Indenture of Trust. The Series 1980 Bonds shall never constitute a general obligation of, an indebtedness of, or a charge against the general credit of the Issuer. Additional bonds may be authorized and issued by the City upon the terms provided in the Mortgage and Indenture of Trust, subject to the approval of such additional bonds by the Common Council.

Section 4. The Mayor and the Clerk-Treasurer are authorized and directed to sell the Series 1980 Bonds to the purchaser(s) thereof at a rate of interest not to exceed 10% of the principal amount thereof. The Series 1980 Bonds shall be scheduled to mature on January 1 in the years and the principal amounts set forth in the schedule below and will bear interest payable semiannually on July 1 and January 1 of each year, commencing July 1, 1980, at the rate or rates per annum set forth in the schedule below:

Maturity Year	Principal Amt.		Maturity Year	Principal Amt.	
	Maturing January 1	Interest Rate		Maturing January 1	Interest Rate
1981	\$10,000	7- $\frac{1}{2}$ %	1989	\$20,000	8- $\frac{1}{2}$ %
1982	15,000	7- $\frac{1}{2}$ %	1990	25,000	8- $\frac{3}{8}$ %