

of service for delinquency in payment.

Section 8.

This ordinance shall be in full force and effect from and after its passage and legal publication as required by law.

Passed and approved by me this 3d day of August 1978.

Robert M. Campbel (signed)
Robert M. Campbell, Mayor

ATTEST: Ann Garoffolo (signed)
Ann Garoffolo, Clerk-Treasurer

ORDINANCE NO. 78-3AN ORDINANCE TO CORRECT A TYPOGRAPHICAL
ERROR IN 1978 BUDGET

WHEREAS, the Common Council of the City of Lebanon did pass the budget for the year 1978 by Ord. #77-15 which was duly advertised and passed on August 29, 1977

WHEREAS, there are typographical errors on Budget Form 1, City Hall Estimate as follows:

2-26-261 Payment to Utilities reads	\$ 55.00
Should read	5500.00
2-26-262 Rent on Copy Machine reads	12.00
Should read	1200.00
7-72-726 Office Equipment reads	7.00
Should read	700.00
7-72-726 Other Equipment reads	4.00
Should read	400.00
Total reads	78.00
Should read	\$7800.00

Now, therefore, the Common Council authorizes the Clerk-Treasurer to correct Form 1 of the City's copy of the budget and to request the County Auditor and State Board of Tax Commissioners to correct the same.

Signed: Robert M. Campbell, Mayor
James H. Acton, Councilman
John D. Isenhour, Councilman
Carroll Dickerson, Councilman
Ralph E. Fisher, Councilman
Marvin Slagle, Councilman

ATTEST: Ann Garoffolo (signed)
Ann Garoffolo, Clerk-Treasurer

ORDINANCE NO. 78-4AN ORDINANCE AUTHORIZING THE CITY OF LEBANON
TO ISSUE ITS \$840,000 ECONOMIC DEVELOPMENT
FIRST MORTGAGE REVENUE BONDS (HEALTH CARE
FUND PROJECT) AND APPROVING AND AUTHORIZING
OTHER ACTIONS IN RESPECT THERETO.

WHEREAS, the Lebanon Economic Development Commission has been duly created by the City of Lebanon, Indiana, and the members of the Commission have been duly appointed and qualified pursuant to law; and

WHEREAS, the Lebanon Economic Development Commission has prepared and filed with the Lebanon Plan Commission its report entitled "Report of the Lebanon Economic Development Commission Concerning the Proposed Acquisition and Leasing of Economic Development Facilities to Health Care Fund"; and

WHEREAS, the Lebanon Plan Commission has filed its written comments concerning the economic development facilities and approving the same; and

WHEREAS, the Lebanon Economic Development Commission, after a public hearing conducted on December 20, 1977, adopted a Resolution on the same date, which Resolution has been transmitted hereto, finding that the financing of certain economic development facilities of Health Care Fund complies with the purposes and provisions of I.C. 1971, 18-6-4.5, as supplemented and amended (the "Act"), and that such financing will be of benefit to the health and welfare of the City of Lebanon and its citizens; and

WHEREAS, the Lebanon Economic Development Commission has heretofore approved and recommended to this Common Council that it adopt this form of Ordinance and has approved the forms of and has transmitted for approval by this Common Council the Lease Agreement, Mortgage and Indenture of Trust and Guaranty Agreement; now, therefore,

BE IT ORDAINED by the Common Council of the City of Lebanon, Indiana, That:

Section 1. It is hereby found and determined that the financing of the economic development facilities referred to in the Lease Agreement approved by the Lebanon Economic Development Commission and presented to this Common Council, the issuance and sale of \$840,000 Economic Development First Mortgage Revenue Bonds of the City of Lebanon, the use of the net proceeds thereof for the acquisition of such facilities, the lease of such facilities to Health Care Fund, the payment of principal of, premium, if any, and interest on such bonds from rental payments pursuant to the Lease Agreement, and the securing of said bonds by the mortgaging of such facilities to the Trustee named in the Mortgage and Indenture of Trust, all as previously approved by the Lebanon Economic Development Commission and presented to this Common Council, will be of benefit to the health and welfare of the City of Lebanon and its citizens and complies with the purposes and provisions of the Act.