

economic development facility to consist of a commercial alcoholic treatment and rehabilitation facility to be located in the City on a tract of land aggregating approximately 5 acres (the "Project"); and

WHEREAS, The Company has further advised the City that a determination by the City to issue its revenue bonds under the Act to finance the acquisition of the Project under contractual arrangements whereby the City would lease the Project to the Company and the Company would make rental payments sufficient to pay the principal of, premium, if any, and interest on such bonds, will constitute a substantial inducement to the Company to proceed with negotiations for the acquisition of the Project and the Company will agree to pay or reimburse the costs of the City whether or not such bonds are issued; and

WHEREAS, issuance of such bonds will not require any expenditure of the funds of the City and the City would not be liable for payment of such bonds, except to the extent of revenues derived from the Project; and

WHEREAS, a form of Agreement between the City and the Company with respect to the proposed Project has been presented to the Common Council; and

WHEREAS, subject to all required actions and approvals under the Act, the City intends to use its best efforts to cooperate with the Company by issuing the City's economic development revenue bonds to finance the Project; now therefore

BE IT ORDAINED by the Common Council of the City of Lebanon, Indiana, That:

1. The Common Council finds and determines that the issuance and sale of revenue bonds of the City under the Act and the use of the proceeds derived therefrom to finance the acquisition of the Project, and the expenses incidental thereto, complies with the purposes and provisions of I.C. 1971, 18-6-4.5 (the "Act"), will increase employment opportunities, will be of benefit to the health and welfare of the City and its citizens, and that the Project will be an "Economic Development Facility" within the meaning of that term as defined in the Act.

2. In order to induce the Company to proceed with the acquisition of the Project, the Common Council hereby determines that (i) it will take or cause to be taken such actions pursuant to the Act as may be required to implement the aforesaid financing, or as it may deem appropriate in pursuance thereof; provided that all of the foregoing shall be authorized by law and is mutually acceptable to the City and the Company; and (ii) it will adopt such ordinances and resolutions and authorize the execution and delivery of such instruments and the taking of such action as may be necessary and advisable for the authorization, issuance and sale of said economic development bonds, subject to all required public hearings and the City obtaining all approvals as may be required under the Act, including the advice of the Lebanon Economic Development Commission.

3. The Mayor is hereby authorized to execute, and the Clerk-Treasurer is hereby authorized to attest, an Agreement with the Company in substantially the form of such agreement as was presented to this meeting or with such changes therein as shall be approved by the officials executing the same.

4. This Ordinance shall be in full force and effect from and after the date of its passage and signing by the Mayor.

Mayor Robert M. Campbell (signed)
Presiding Officer

ATTEST: Ann Garoffolo (signed)
Ann Garoffolo, Clerk-Treasurer

Presented by me to the Mayor of the City of Lebanon, Indiana, this 23d day of January, 1978.

Ann Garoffolo (signed)
Clerk-Treasurer

Approved and signed by me this 23d day of January, 1978.

Robert M. Campbell (signed)
Mayor, City of Lebanon, Indiana

ORDINANCE NO. 78-1

AN ORDINANCE TO AMEND SECTION 7-8, ARTICLE I, OF
THE CITY CODE OF LEBANON, INDIANA

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF LEBANON, INDIANA:

SECTION 1: That Section 7-8 of Article I of the City Code of Lebanon, Indiana be amended by striking therefrom from subsections (a), and (b)

SECTION 2: That a new Section 7-8 of Article 7 of the city code of Lebanon, Indiana be enacted which shall read as follows:

(a) The following described real estate in the city is hereby designated as fire zone No. 1:

Beginning at the intersection of the centerline of North West Street with the centerline of West North Street and run thence east with the centerline of West North Street to its intersection with the centerline of North East Street; run thence south with the centerline of North East Street to its intersection with the south right of way line of the Penn-Central Railroad; run thence northwest with said south right of way line to its intersection with the centerline of south West Street; run thence north with the centerline of South West Street to the point of beginning.

(b) The following described real estate in the city is hereby designated as fire zone No. 2:

All real estate in said city now or in the future zoned as "GB 1" "PB 1" "PB 2" "I 1" and "I 2" excepting therefrom those areas included in fire zone 1 above.

(c) All other real estate within said city not included in subsections (a) and (b)