

WHEREAS, the Utility Service Board alleges that it is the duly appointed governing body of the Municipal Electric Utility and responsible for the operation of said utility, and alleges and states the following:

A. That the amount of increase in annual revenues resulting from the schedule of increased electric rates and charges is in the amount of \$355,228.00.

B. That the number of customers affected by the increase of said rates and charges is approximately 5,000.

C. That all customers served by the electric utility will receive an increase in rates and charges as ordered by the Public Service Commission.

D. That there are no outstanding electric utility revenue bonds.

E. That it is estimated there will be no substantial increase in customers served other than the normal year to year growth.

F. That the aforementioned increase in rates and charges is necessary to continue the sound financial condition of the electric utility and provide sufficient earnings to insure the continuity of the utility plant in sound physical and operable condition and provide funds sufficient to operate the utility in the best interest of the public served.

BE IT RESOLVED BY THE UTILITY SERVICE BOARD OF THE CITY OF LEBANON, INDIANA:

1. That this Board request the Common Council of the City of Lebanon, Indiana, to approve the schedule of increased rates and charges and that the Ordinance prepared for this Board be presented to the Council for its action and which ordinance will amend Ordinance No. 76-17. Ordinance No. 76-17 approved the proposed rates and charges which were subsequently reduced by the Public Service Commission of Indiana.

2. That the ordinance adopting the new schedule of electric rates and charges herein before referred to is to be filed with the Engineering Department of the Public Service Commission before being placed in effect.

3. That the new schedule of rates and charges shall become effective pursuant to the Public Service Commission Order above set out.

4. That the Secretary of the Board be, and is, hereby directed to file a certified copy of this Resolution with the Clerk-Treasurer for presentation to the Common Council as soon as may be done.

Passed and adopted this 8th day of September, 1977, by the Utility Service Board of the City of Lebanon, Indiana.

Robert R. Poynter (signed)

Dr. James E. Gross (signed)

John D. Holloman (signed)

Owen P. Hansen (signed)

Max A. Cowan (signed)

ORDINANCE NO. 77-22

AN ORDINANCE ANNEXING CERTAIN CONTIGUOUS
TERRITORY TO THE CITY OF LEBANON, INDIANA

BE IT ORDAINED by the Common Council of the City of Lebanon, Indiana, that:

SECTION 1: The following described territory is contiguous to the City of Lebanon, Indiana, to-wit:

DESCRIPTION ATTACHED HERETO, MADE
A PART HEREOF AND MARKED "EXHIBIT A"

That the City Plan Commission has recommended "PB-1" Planned Business use Number One as the proper zoning for said real estate after holding a public hearing.

SECTION 2: Said above described territory being contiguous to the City of Lebanon, Indiana be and the same is now annexed to and declared to be a part of the City of Lebanon, Indiana.

SECTION 3: Landowners David Haram and Karen Haram shall be permitted to keep livestock (at not more than the present level) on said real estate. Subsequent owners shall be prohibited from keeping livestock on the premises.

SECTION 4: Any future development of the above described real estate shall be on the same terms and conditions as are required of developers of land within the City.

SECTION 5: Said above described territory be and the same is now zoned as PB-1 planned business use number one all as recommended by the Lebanon City Plan Commission.

SECTION 6: This Ordinance shall be in full force and effect from and after its passage and publication according to law.

Passed by the Common Council this 10th day of October, 1977.

Robert M. Campbell (signed)

Robert M. Campbell, Mayor

ATTEST: Ann Garoffolo (signed)
Ann Garoffolo, Clerk-Treasurer

"EXHIBIT A"

A part of the southeast Quarter of the Northeast Quarter of Section 26 Township 19 North