

steel, bus connectors, and insulator, and associated equipment for \$330.00 per month, provided, however, the City shall have the right within said 5-year period to purchase the said 7,500 KVA 69 - 2.4/4.16 KV transformer, 15 KV O.C.B., 15 KV disconnect switches, airbreak switch, lightning arrestors, structure steel, bus connectors and insulators and associated equipment for the sum of \$18,163, and if said City purchases the said above described property within the said 5-year period, then the City shall pay rent for the steel structures, bus connectors, insulators, and associated equipment that cannot be removed from the existing substation for \$100.70 per month for the balance of said 5-year period. If, during said 5-year period, the City exercises its option to purchase the above described property within said 5-year period and the said property purchased by the City is removed from the existing substation site, on the date said equipment is removed from the said substation site all rentals shall end and the City shall no longer be liable for rent after the date of the said removal.

AND WHEREAS said contract has been duly submitted to the Common Council of said city for its consideration and action thereon; NOW THEREFORE

BE IT ORDAINED by the Common Council of the City of Lebanon, in Boone County, Indiana:

Section 1. That the foregoing contract made and entered into by and between the City of Lebanon, Indiana, acting by and through the Board of Public Works and Safety of said city and the Lebanon Utility Service Board (sometimes in said contract referred to as "Customer") and Public Service Company of Indiana, Inc., an Indiana corporation, (sometimes in said contract called "Company"), be, and the same is in all things hereby ratified, approved and confirmed.

Section 2. This Ordinance is passed upon the same day and at the same meeting at which it is introduced and it is passed by the unanimous consent of all members of the Common Council of said city present and there are present and voting at least two-thirds of the members elect of said Common Council.

Section 3. This Ordinance shall take effect and be in force from and after its passage.

Passed this 13 day of May, 1968.

ROBERT M. CAMPBELL (s)  
PRESIDING OFFICER OF THE COMMON COUNCIL  
OF THE CITY OF LEBANON, INDIANA

ATTEST:

LAURA E. HUGHES (s)  
Clerk-Treasurer, City of Lebanon

Presented by me to the Mayor of the City of Lebanon

this 13 day of May, 1968 /.

LAURA E. HUGHES (s)  
Clerk-Treasurer, City of Lebanon

Approved this 13 day of May, 1968.

Robert M. Campbell (s)  
Mayor of the City of Lebanon, Indiana

ORDINANCE NO. 5 - 68

ORDINANCE TO RATIFY AN AGREEMENT BETWEEN THE  
PUBLIC SERVICE COMPANY OF INDIANA, INC. RELATING  
TO AN EASEMENT ON THE PROPERTY OF PUBLIC SERVICE  
COMPANY OF INDIANA, INC.

WHEREAS, heretofore on the 13th day of May, 1968, the City of Lebanon, by and through its Board of Public Works and Safety and its Lebanon Utility Service Board, entered into the following contract with Public Service Company of Indiana, Inc., (H.I.)

And WHEREAS, said contract has been duly submitted to the Common Council of said city for its consideration and action thereon; NOW THEREFORE

BE IT ORDAINED by the Common Council of the City of Lebanon, in Boone

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Municipal  
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