

Section 3. Said bonds shall be signed in the name of the City of Lebanon by the Mayor of said City and attested by the Clerk-Treasurer, who shall affix the seal of the City to each of said bonds. The interest coupons attached to said bonds shall be executed by placing thereon the facsimile signatures of the Mayor and Clerk-Treasurer, who, by signing of said bonds, shall adopt as and for their proper signatures their facsimile signatures appearing on said coupons. Said bonds shall, in the hands of bona fide holders, have all of the qualities of negotiable instruments.

Section 4. The form and tenor of said bonds and the interest coupons to be attached thereto shall be in substantially the following form, all blanks to be filled in properly prior to delivery:

United States of America
State of Indiana County of Boone

No. _____ \$ _____

CITY OF LEBANON
MUNICIPAL BOND OF 1966

The City of Lebanon, In Boone County, Indiana, for value received, hereby acknowledges itself indebted and promises to pay to the bearer hereof the principal amount of

_____ THOUSAND DOLLARS

on the first day of January, 19____, and to pay interest thereon from the date hereof until the principal sum is paid, at the rate of _____ per cent (____%) per annum, which interest is payable on July 1, 1967, and semi-annually thereafter on the first days of January and July of each year, upon presentation and surrender of the annexed interest coupons as they severally become due.

Both principal and interest on this bond are payable in lawful money of the United States of America at the option of the holder at The Boone County State Bank or the Citizens Bank and Trust Company of Lebanon, in the City of Lebanon, Indiana.

This bond is one of an authorized issue of _____ (____) bonds of the City of Lebanon, of like date, denomination, tenor and effect, except as to dates of maturity, aggregating Two Hundred Eighty Thousand (\$280,000) Dollars, numbered consecutively from 1 to _____ inclusive, issued pursuant to an Ordinance adopted by the Common Council of said City on the _____ day of _____, 1966, entitled "An Ordinance of the City of Lebanon, Indiana, authorizing the issuance and sale of bonds of said City for the purpose of procuring funds to be applied for the cost of improvements and expansion of the existing storm water drainage system for said City, and for the construction, reconstruction and improvement of city bridges in the City of Lebanon, Indiana, together with the incidental expenses in connection therewith," and an act of the General Assembly of the State of Indiana entitled "An Act concerning municipal corporation," approved March 6, 1905, and all acts amendatory thereof and supplemental thereto, to provide funds for the purposes set forth in said Ordinance.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the execution, issuance and delivery of this bond have been done and performed in the regular and due form, as provided by law; that this bond and said total issue of bonds is within every limit of the indebtedness prescribed by the constitution and the laws of the State of Indiana, and that the full faith and credit of the City of Lebanon, together with all of the taxable property thereof, both real and personal, are hereby irrevocably pledged to the punctual payment of the principal and interest of this bond according to its terms.