

ORDINANCE NO. 25 continued

IN WITNESS WHEREOF the parties hereto have caused duplicate copies of this agreement to be duly executed by their respective duly authorized proper officers and their respective corporate seals to be duly affixed to such duplicate copies, and properly attested, all as of the day, month and year first above written.

PUBLIC SERVICE COMPANY OF INDIANA, INC.,  
(an Indiana corporation)

By \_\_\_\_\_  
Vice President  
(Company)

ATTEST:

\_\_\_\_\_  
Assistant Secretary

CITY OF LEBANON, INDIANA,

BY BOARD OF PUBLIC WORKS AND SAFETY

/s/ H. L. Ransdell

/s/ O. A. Kincaid

/s/ Robert M. Campbell

LEBANON UTILITY SERVICE BOARD  
(Municipality)

/s/ Charles I. Wallace

/s/ John Darnall

/s/ Stanley D. Hall

s Robert R. Duff

ATTEST:

s Laura E. Hughes  
Clerk-Treasurer

PUBLIC SERVICE COMPANY OF INDIANA, INC.  
1000 East Main Street, Plainfield, Indiana

P.S.C.I. No. 3

EXHIBIT "A"

RATE MUN-SCHEDULE FOR SUPPLY OF TOTAL ELECTRIC  
REQUIREMENTS OF A MUNICIPAL DISTRIBUTING SYSTEM

AVAILABILITY

To municipal electric distributing systems contracting for their entire requirements of electric capacity and associated energy for distribution and retail sale to ultimate users supplied service direct by such system.

CHARACTER OF SERVICE

Electric energy supplied hereunder shall be in the form of three phase alternating current and shall have a frequency of approximately sixty cycles per second.

MEASUREMENTS OF MAXIMUM LOAD AND ENERGY

Maximum load shall be measured by suitable instruments provided by Company and in any month the maximum load shall be the average number of kilowatts in the thirty-minute interval during which the energy metered is greater than in any other thirty-minute interval in such month.

Energy shall be metered by suitable integrating instruments.

Service hereunder will normally be metered at Company's primary distribution line voltage, which is designated as a standard voltage in the range of approximately 2400 and 15,000 volts. Company, at its sole option, may elect to meter the service either on the load side or the input side of the transformation required to supply Municipality: provided, however, that when service is metered at a voltage of more than 15,000 volts, the maximum load measurements shall be decreased by one per cent (1%) and the energy measurements shall be decreased by one and one-half per cent (1½%) to convert such measurements to the equivalent of metering at Company's primary distribution voltage.

BILLING MAXIMUM LOAD

The Billing Maximum Load for any month hereunder shall be the greater of (i) the maximum load for the month after applying applicable metering and power factor adjustments, or (ii) sixty per cent (60%) of the highest monthly maximum load as adjusted for metering and power factor during the preceding eleven (11) months.