

8. To allow the City to receive the benefits of 69,000 volts delivery and metering the Company will rent for a maximum of 5 years beginning with the date service commenced under this agreement, the existing three phase 7500 KVA 69-2.4/4.16 KV transformer, 15 KV O.C.B., 15 KV disconnect switches, airbreak switch, lightning arrestors, structure steel, bus connectors and insulators, and associated equipment for \$330.00 per month, provided, however, the City shall have the right within said 5-year period to purchase the said 7500 KVA 69-2.4/4.16 KV transformer, 15 KV O.C.B., 15 KV disconnect switches, airbreak switch, lightning arrestors, structure steel, bus connectors and insulators and associated equipment for the sum of \$18,163, and if said City purchases the said above described property within the said 5-year period, then the City shall pay rent for the steel structures, bus connectors, insulators, and associated equipment that can not be removed from the existing substation for \$100.70 per month for the balance of said 5-year period. If, during said 5-year period, the City exercises its option to purchase the above described property within said 5-year period and the said property purchased by the City is removed from the existing substation site, on the date said equipment is removed from the said substation site all rentals shall end, and the City shall no longer be liable for rent after the date of the said removal.

IN WITNESS WHEREOF the parties hereto have caused duplicate copies of this agreement to be duly executed by their respective duly authorized proper officers and their respective corporate seals to be duly affixed to such duplicate copies, and properly attested, all as of the day, month and year first above written,

PUBLIC SERVICE COMPANY OF INDIANA, INC.,  
(an Indiana corporation)

By \_\_\_\_\_  
Vice President  
(Company)

ATTEST:  
/s/ Laura E. Hughes  
Clerk-Treasurer

CITY OF LEBANON, INDIANA,

By BOARD OF PUBLIC WORKS AND SAFETY

/s/ H. L. Ransdell

/s/ O. A. Kincaid

/s/ Robert M. Campbell

LEBANON UTILITY SERVICE BOARD.  
(Municipality)

/s/ Charles I. Wallace

/s/ John Darnall

/s/ Stanley D. Hall

/s/ Morris Ritchie, Jr.

/s/ Robert R. Duff

AND WHEREAS, at this meeting of the Board of Public Works and Safety at said City of Lebanon on the 13th day of December, 1965, commencing at the hour of 7 o'clock P.M., it has been determined by said Board that said proposed contract shall be signed by the members of said Board of Public Works and Safety on behalf of said City.

NOW THEREFORE BE IT RESOLVED by the Board of Public Works and Safety of the City of Lebanon, Indiana, that the proposed contract with Public Service Company of Indiana, Inc., hereinbefore set forth be signed on behalf of said City by the members of the Board of Public Works and Safety of said City and that, after the same has been signed by the members of the Lebanon Utility Service Board, it be submitted to the Common Council of said City for its action thereon.

Adopted this 13th day of December, 1965.

/s/ H. L. Ransdell

/s/ O. A. Kincaid

/s/ Robert M. Campbell

BOARD OF PUBLIC WORKS AND SAFETY  
OF THE CITY OF LEBANON, INDIANA

ATTEST:  
/s/ Laura E. Hughes  
Clerk-Treasurer