

of the transformation required to supply Municipality.

ADJUSTMENTS

Maximum load add energy measurements, and the charges derived therefrom, are subject to adjustments for:

Metering

If service is metered at a voltage of in excess of 15,000 volts, the maximum load measurements shall be decreased by one per cent (1%) and the energy measurements shall be decreased by one and one-half per cent (1½%) to convert such measurements to the equivalent of metering at Company's primary distribution voltage.

Power Factor

The monthly maximum load will be adjusted for monthly lagging power factor to convert to Billing Maximum Load, in accordance with the following formula:

$$\text{Billing Maximum Load} = \frac{\text{Maximum Load} \times 85}{\text{Lagging Power Factor (in per cent)}}$$

Company will install suitable instruments for determining the monthly lagging power factor used in the above formula.

Transformation Equipment

When the energy supplied by Company is delivered to Municipality at a voltage of 15,000 or more volts and Municipality furnishes, installs, and maintains, at its own expense, the complete substation structure and equipment (including switches and protective equipment, transformers and other apparatus) any or all of which is necessary for Municipality to take delivery at Company's transmission line voltage for transformation to the voltage required by Municipality, Municipality shall receive a monthly credit to the bill; for service hereunder calculated by multiplying the kilowatts of Billing Maximum Load by the unit credit for the applicable delivery voltage shown in the following table:

<u>Unit Credit per Kilowatt of Billing Maximum Load</u>	<u>Delivery Voltage at Point of Delivery</u>
15¢	15,000 to 45,000 volts
20¢	Over 45,000 volts

Fuel Clause

The net monthly bill computed according to the above schedule shall be subject to adjustment based upon the Company's average cost of fuel charged to production expenses, in the manner provided from time to time in the Uniform Classification of Accounts prescribed by the Public Service Commission of Indiana.

Whenever, during any period of three successive calendar months, the Company's average cost of fuel shall be at least one full half-cent (½¢) greater or less than the base cost of eighteen cents (18¢) per million Btu, then bills computed under this schedule for service supplied during Company's billing cycle for the second month following such period shall be adjusted as follows:

For each full half cent (½¢) that such average cost is greater than the base cost, .07 mill (\$.00007) will be added for each kilowatt-hour billed, and for each full half-cent (½¢) that such average cost is less than the base cost .07 mill (\$.00007) will be subtracted for each kilowatt-hour billed.

Minimum Charge

The monthly minimum charge shall be equal to the product of \$1.57 multiplied by the kilowatts of contracted capacity. (In no case shall the contracted capacity be less than 100 kilowatts.)

Payment of Bills

Bills shall be rendered and due monthly. If not paid within thirty days of the due date thereof, as stated in the bill, the amount due shall be subject to a charge for interest computed at the rate of six per cent (6%) per annum calculated from the said due date to the date of payment.

Contract for Service

Before the Company shall be required to make any investment to enable it to supply electric capacity and energy under this schedule, a contract shall be made and entered into between Company and Municipality covering service for a minimum period of five years from the date such service is first rendered. Each such contract shall contain a provision substantially as follows:

"Should any change in the rate provided for herein be lawfully ordered by the Public Service Commission of Indiana, payments for service by Municipality to Company as provided for herein shall thereafter be made upon the basis of such new rate as changed and approved by the Public Service Commission of Indiana."

Terms and Conditions of Service

1. All service under this schedule shall be furnished at such voltage, of not less than approximately 2,300 volts, as shall be agreed upon between Company and Municipality and shall be metered through one metering installation to be installed and maintained by Company.

2. The exact point of delivery between facilities of the Company and the facilities of Municipality shall be determined by agreement between the Company and Municipality.

3. Unless specifically otherwise provided in the contract between Municipality and Company, all wiring, pole lines, conductors, transformers, meters and other electrical equipment beyond the point of delivery of electric energy under this schedule, shall be considered the distribution system of Municipality and shall be furnished and maintained by Municipality. Municipality shall install and maintain suitable protective devices on its distribution system in order to afford reasonably adequate protection to Company's lines against trouble originating on Municipality's system and such protective devices