

*Filed Resolutions, misc*

RESOLUTION NO. 23 - RESOLUTION OF THE CITY COUNCIL OF LEBANON, INDIANA AUTHORIZING THE CLERK-TREASURER, LEBANON UTILITY SERVICE BOARD AND THE BOARD OF PUBLIC WORKS AND SAFETY TO INVEST CERTAIN FUNDS OF THE CITY OF LEBANON, INDIANA AND OF THE LEBANON UTILITIES IN CERTIFICATES, BILLS NOTES AND/OR BONDS OF THE UNITED STATES OF AMERICA AND REPEALING A RESOLUTION ENTITLED "RESOLUTION OF THE CITY COUNCIL OF LEBANON, INDIANA AUTHORIZING THE CLERK-TREASURER, LEBANON UTILITY SERVICE BOARD AND THE BOARD OF PUBLIC WORKS AND SAFETY TO INVEST CERTAIN FUNDS OF THE CITY OF LEBANON, INDIANA AND OF THE LEBANON UTILITIES IN BANK TIME DEPOSITS AND/OR CERTIFICATES, BILLS NOTES AND/OR BONDS OF THE UNITED STATES OF AMERICA" PASSED BY THE COMMON COUNCIL SEPTEMBER 22, 1958.

*Amended by ord no. 71, July 27, 1959*

WHEREAS, the Lebanon Utilities has the following funds on hand; Electric Utility Renewal and Replacement Fund, Electric Utility Construction Fund, Electric Utility Meter Deposit Fund, Water Utility Meter Deposit Fund, Swimming Pool Operating Fund and Swimming Pool Depreciation Fund and the City of Lebanon has on hand The General Improvement Fund of said City And,

WHEREAS, there is no immediate demand for the expenditure of these funds and they will remain inactive for some length of time And,

WHEREAS, it will be to the best interest of the Lebanon Utilities and the City of Lebanon, that said funds be so invested that interest will be derived from such investment and may be added to the funds, Now,

BE IT RESOLVED by the Common Council of the City of Lebanon, Indiana, two-thirds of its members being present and concurring therein, that:

SECTION 1: The Clerk-Treasurer with the advice of the Lebanon Utility Service Board, be, and he is, hereby authorized to invest and reinvest the following funds in the following manner:

(a) \$135,000.00 of the Electric Utility Renewal and Replacement Fund in short term Treasury Bills, certificates of indebtedness and/or bonds of the United States Government at a cost of not in excess of par value of the securities purchased and, provided further, that such securities so purchased shall have maturity dates of one (1) year or less from the date of purchase.

(b) \$85,000.00 of the Electric Utility Construction Fund; \$7,000.00 in the Electric Meter deposit Fund and \$2,000.00 in the Water Meter Deposit Fund in short term Treasury Bills, certificates of indebtedness and/or bonds of the United States Government at a cost of not in excess of par value of the securities purchased and, provided further, that such securities so purchased shall have maturity dates of one (1) year or less from the date of purchase.

(c) (So much of the Swimming Pool Operating and depreciation Funds the during the period when such Swimming Pool is closed as said Clerk-Treasurer and Lebanon Utility Service Board may deem advisable in either Treasury Bills, certificates of indebtedness and/or bonds of the United States Government, provided that such securities so purchased shall have maturity dates of less than one (1) year from the date of purchase.

*Amended by ord No 71*

SECTION 2: The Clerk-Treasurer, with the advice of the Board of Public Works and Safety be, and he is, hereby authorized to invest and reinvest \$30,000.00 of the General Improvement Fund in short term Treasury Bills, certificates of indebtedness and/or bonds of the United States Government at a cost of not in excess of par value of the securities purchased and, provided further, that such securities so purchased shall have maturity dates of one (1) year or less from the date of purchase.

*Section 2A in ord No 71*

SECTION 3: Such interest, or other accretions derived from such investments shall become a part of the funds invested.

SECTION 4: The Clerk-Treasurer of the City of Lebanon, Indiana shall be the legal custodian of any securities so purchased and acquired.

SECTION 5: That a resolution entitled "Resolution of the City Council of Lebanon, Indiana authorizing the Clerk-Treasurer, Lebanon Utility Service Board and the Board of Public Works and Safety to invest certain funds of the City of Lebanon, Indiana and of the Lebanon Utilities in Bank Time Deposits and/or Certificates, Bills, Notes and/or Bonds of the United States of America," Passed by the Common Council on the 22nd day of September, 1958 hereby repealed.

SECTION 6: This Resolution is passed by virtue of the authority granted by the General Assembly of Indiana in Chapter 9 of the Acts of 1945; Burns Indiana Annotated Statutes, Sections 61-677 through 61-680.

SECTION 7: This resolution shall take effect from and after its passage by the Common Council and approval by the Mayor

Passed by the Common Council under suspension of the rules and approved by me this 13th day of October, 1958.

(Signed) Max Edwards  
Mayor

ATTEST: (Signed) R. H. Kinkaid  
Clerk-Treasurer

ORDINANCE NO. 63 - AN ORDINANCE TO AMEND AN ORDINANCE ENTITLED "An Ordinance regulating the erection, construction, enlargement, alteration repair, moving, demolition, conversion, occupancy, equipment,