

BOND SALE NOTICE
CITY OF LEBANON, INDIANA
\$1,250,000.00 SEWAGE
WORKS REVENUE BONDS

Sealed proposals will be received by the Clerk-Treasurer of the City of Lebanon, Boone County, Indiana, in the office of said Clerk-Treasurer in the City Building in said City, until 2:00 o'clock P. M., C.D.S.T., on the 21st day of August, 1957, for the purchase of the following described revenue bonds of said city: "Sewage Works Revenue Bonds", in the amount of One Million Two Hundred Fifty Thousand Dollars (\$1,250,000.00), dated as of August 1, 1957, numbered from one (1) to one thousand two hundred fifty (1,250) both inclusive; interest at a rate or rates not exceeding five and one-half per cent (5½%) per annum (the exact rate or rates to be determined by bidding), payable on the first days of June and December in each year, beginning on December 1, 1957; said bonds shall be in denominations of One Thousand Dollars (\$1,000.00) each and shall mature serially in numerical order, as follows:

\$15,000	December 1, 1959	\$40,000	December 1, 1975
15,000	December 1, 1960	40,000	December 1, 1976
20,000	December 1, 1961	45,000	December 1, 1977
20,000	December 1, 1962	45,000	December 1, 1978
20,000	December 1, 1963	45,000	December 1, 1979
20,000	December 1, 1964	50,000	December 1, 1980
20,000	December 1, 1965	50,000	December 1, 1981
25,000	December 1, 1966	55,000	December 1, 1982
25,000	December 1, 1967	60,000	December 1, 1983
25,000	December 1, 1968	60,000	December 1, 1984
30,000	December 1, 1969	65,000	December 1, 1985
30,000	December 1, 1970	70,000	December 1, 1986
30,000	December 1, 1971	75,000	December 1, 1987
30,000	December 1, 1972	75,000	December 1, 1988
35,000	December 1, 1973	80,000	December 1, 1989
35,000	December 1, 1974		

The bonds of this issue maturing on December 1, 1968 and thereafter, shall be redeemable at the option of the City, in whole or in part, on June 1, 1968, or any interest payment date thereafter, in their inverse numerical order, at face value, together with the following premiums:

- 5% if redeemed on June 1, 1968, or thereafter on or before December 1, 1972;
- 4% if redeemed on June 1, 1973, or thereafter on or before December 1, 1977;
- 3% if redeemed on June 1, 1978, or thereafter on or before December 1, 1982;
- 2% if redeemed on June 1, 1983, or thereafter prior to maturity;

plus in each case accrued interest to the date fixed for redemption. Notice of such redemption shall be published at least one (1) time in a newspaper of general circulation published in the City of Lebanon, Indiana, a newspaper or financial journal of general circulation published in the City of Indianapolis, Indiana, and a newspaper or financial journal of general circulation published in the City of Chicago, Illinois, not less than thirty (30) days prior to the date fixed for redemption. If any of the bonds to be redeemed are registered, such notice shall be mailed to the address of the registered holder, as shown by the registration records of the City.

Each bid must be for all of said bonds and must state the rate or rates of interest which the bonds are to bear, not exceeding five and one-half per cent (5½%) per annum, in multiples of one-eighth (1/8) of one per cent (1%); not more than three (3) different interest rates shall be named but a rate may be repeated without being considered a different rate, and all bonds of the same maturity shall bear interest at the same rate.

The bonds will be awarded to the highest qualified bidder who has submitted his bid in accordance herewith. The highest bidder will be the one who offers the lowest net interest cost to the City, to be determined by computing the total interest on all of the bonds to their maturities and deducting therefrom the premium bid, if any. No bid for less than the par value of the bonds, including accrued interest to the date of delivery, shall be considered. Each bid shall be enclosed in a sealed envelope addressed to the undersigned Clerk-Treasurer, and marked on the outside "Bid for sewage works revenue bonds," and must be accompanied by a certified, or cashier's check in the amount of \$10,000.00, payable to the City of Lebanon, as a guarantee of good faith, and for the security for the performance of such bid, and as for liquidated damages, in case the successful bidder fails to take up and pay for the bonds as herein provided. The successful bidder shall be required to accept delivery of the bonds and make payment therefor at such bank in the City of Chicago, Illinois, as he shall designate to the Clerk-Treasurer, within five (5) days after being notified that the bonds are ready for delivery. The bonds will be ready for delivery within thirty (30) days after the bond sale.

Said bonds are being issued for the purpose of procuring funds to pay the cost of construction of additions, alterations, extensions and improvements to the sewage works of the City of Lebanon, including the construction of sanitary trunk sewers and a sewage treatment plant, and the acquisition of the necessary property therefor, pursuant to Ordinance No. 45 adopted July 15, 1957. All bidders shall be deemed to be advised of the provisions of said ordinance and as to the property, revenues, and financial condition of the City's sewage works.

Said bonds are being issued under the provisions of Chapter 61 of the Acts of the General Assembly of the State of Indiana for the year 1932 (Special Session), and the Acts amendatory thereof and supplemental thereto and, pursuant to said Act, said bonds and any