

Filed - Sewage Project

AN ORDINANCE CONCERNING THE MAKING BY THE CITY OF LEBANON, INDIANA, OF ADDITIONS, ALTERATIONS, EXTENSIONS AND IMPROVEMENTS TO THE PRESENT EXISTING SEWAGE WORKS, THE ISSUANCE OF REVENUE BONDS TO PROVIDE THE COST THEREOF, THE COLLECTION, SEGREGATION AND DISTRIBUTION OF THE REVENUES OF SAID WORKS, THE SAFEGUARDING OF THE INTERESTS OF THE HOLDERS OF SAID BONDS, AND OTHER MATTERS CONNECTED THEREWITH.

WHEREAS, the Common Council of the City of Lebanon now finds that the Stream Pollution Control Board of the State of Indiana, acting under the provisions of Chapter 214 of the Acts of 1943, issued a final order on January 2, 1957, to cease polluting the streams and water courses in and about said City, and to provide additions, alterations, extensions and improvements to the present existing sewage works sufficient to correct or abate such pollution; that thereafter plans, specifications and estimates were prepared and filed by the engineers employed by the City for the necessary additions, alterations, extensions and improvements to the present existing sewage works, which plans and specifications have been approved by all governmental authorities having jurisdiction; particularly the Stream Pollution Control Board of the State of Indiana, and the State Board of Health; and

WHEREAS, the Council further finds that the Board of Public Works and Safety has heretofore advertised for and received bids for the construction of said works, and on the basis of said bids the estimated cost of said works, as defined in section 7 of the governing act, will be in the amount of one million two hundred and fifty thousand dollars (\$1,250,000.00); that it will be necessary to issue bonds payable solely from the revenues of the works to procure funds to pay said cost; and

WHEREAS, the Council now finds that all conditions precedent to the adoption of an ordinance authorizing the issuance of said revenue bonds have been complied with in accordance with the governing statute; now therefore,

BE IT ORDAINED by the Common Council of the City of Lebanon, Indiana:

Sec. 1. That the Board of Public Works and Safety be and it is hereby authorized and directed to proceed with the construction of said additions, alterations, extensions and improvements to the sewage works of the City in accordance with the plans and specifications heretofore prepared and filed by Paul J. Kleiser and Associates, consulting engineers employed by the City, which plans and specifications are by reference made a part of this ordinance as fully as if the same were attached hereto and incorporated herein, also to acquire the necessary property therefor; that the preparation and approval of said plans and specifications, the advertising for and receipt of construction bids, and all other proceedings had and actions taken by said Board of Public Works and Safety in connection with said additions, extensions, alterations and improvements are hereby ratified, confirmed and approved; that said additions, extensions, alterations and improvements shall consist of the construction of sanitary trunk lines, including sewers of various sizes and manholes, said work being designated as Contract A; and the construction of a sewage treatment plant consisting of Operations Building, Grit Collector, Primary Clarifier, trickling filters, secondary clarifiers, digestion tanks, sludge control house, chlorine contact basin, utility garage and fencing, said work being designated as Contract B; and the cost of construction of said works and the acquisition of the necessary property therefor shall not exceed the sum of One Million Two Hundred and Fifty Thousand Dollars (\$1,250,000.00). The terms "sewage treatment works," "works" and other like terms where used in this ordinance shall be construed to mean and include all existing structures and property, and all additions extensions and improvements hereafter constructed or acquired, whether from the proceeds of the bonds herein authorized or otherwise. Said additions, extensions, alterations and improvements to the present existing works shall be constructed and the bonds herein authorized shall be issued pursuant to and in accordance with the provisions of Chapter 61 of the Acts of the General Assembly for the year 1932 (Special Session) and all acts amendatory thereof and supplemental thereto, hereinafter sometimes referred to as the "ACT".

Sec. 2. The City of Lebanon Shall issue its sewage works revenue bonds in the amount of One Million Two Hundred Fifty Thousand Dollars (\$1,250,000.00) for the purpose of procuring funds to be applied on the cost of said additions, alterations, extensions and improvements to the existing works as defined in Sec. 7 of said Act.

Said bonds shall be issued in the denomination of One Thousand Dollars (\$1000.00), numbered consecutively from 1 to 1,250 inclusive, dated as of the first day of the month in which said bonds are sold, and shall bear interest at a rate or rates not exceeding five and one half per cent (5½%) per annum (the exact rate or rates to be determined by bidding), payable on the first days of June and December of each year, beginning on December 1, 1957. Such interest shall be evidenced by coupons attached to said bonds, both bonds and coupons shall be payable in lawful money of the United States of America at The Boone County State Bank, Lebanon, Indiana, or at the option of the holder at the Indiana National Bank, Indianapolis, Indiana, or the City National Bank and Trust Company, Chicago, Illinois, and such bonds shall mature serially in numerical order in the amounts and on the dates as follows:

\$15,000	December 1, 1959	\$40,000	December 1, 1975
15,000	December 1, 1960	40,000	December 1, 1976
20,000	December 1, 1961	45,000	December 1, 1977
20,000	December 1, 1962	45,000	December 1, 1978
20,000	December 1, 1963	45,000	December 1, 1979
20,000	December 1, 1964	50,000	December 1, 1980
20,000	December 1, 1965	50,000	December 1, 1981
25,000	December 1, 1966	55,000	December 1, 1982
25,000	December 1, 1967	60,000	December 1, 1983