

RESOLUTION NO. 2021- 03

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF
LEBANON, INDIANA AUTHORIZING THE EXCHANGE OF THE
PROPERTY LOCATED AT 113 EAST MAIN STREET BY THE LEBANON
REDEVELOPMENT COMMISSION PURSUANT TO IC § 36-7-14-22.5**

WHEREAS, the City of Lebanon (the "City") is a duly formed municipal corporation within the State of Indiana, governed by its duly elected Mayor and Common Council (the "Council"); and

WHEREAS, the City of Lebanon Redevelopment Commission (the "Commission") has been duly established and is authorized to transact business pursuant to the provisions of IC § 36-7-14, *et seq.*, as amended (the "Act"), in order to administer certain redevelopment and economic development activities within the City; and

WHEREAS, the Commission owns the real property located at 113 East Main Street, Lebanon, Indiana 46052 as depicted on Exhibit A, attached hereto and incorporated herein by reference (the "Commission Property"); and

WHEREAS, the City previously transferred the Commission Property to the Commission in order for the Commission to hold and dispose of in accordance with Section 22.5(a)(4) of the Act; and

WHEREAS, subject to the approval of the Council, the Commission has the power under Section 22.5(e) of the Act to exchange the Commission Property following the procedures set forth in Section 22.7 of the Act; and

WHEREAS, the Commission has proposed exchanging the Commission Property for the real property located at 115 South Meridian Street, Lebanon, Indiana 46052, as depicted on Exhibit A, attached hereto and incorporated herein by reference (the "Exchanged Property") (the exchange of the Commission Property for the Exchanged Property is referred to herein as the "Exchange"); and

WHEREAS, the Commission has provided the Council at its regularly scheduled public meeting with all of the information supporting the Exchange, including all terms and conditions that the Commission has agreed to in order to carry out the Exchange; and

WHEREAS, the Council has determined that it is in the best interest of the City to approve the Exchange.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Lebanon, Indiana meeting in session as follows:

Section 1. The foregoing Recitals are fully incorporated herein by this reference.

Section 2. The Council, after full consideration, has reviewed the materials and information presented by the Commission and hereby approves the Exchange in accordance with IC § 36-7-14-22.5(e).

Section 3. This Resolution shall be in full force and effect immediately upon its adoption.

* * * * *

ALL OF WHICH IS ADOPTED this 8th day of February, 2021 by the Common Council of the City of Lebanon, Indiana.

Voting For

Voting Against

Abstain

Keith Campbell
Keith Campbell

Keith Campbell

Keith Campbell

John Copeland
John Copeland

John Copeland

John Copeland

Morris Jones
Morris Jones

Morris Jones

Morris Jones

Mike Kincaid
Mike Kincaid

Mike Kincaid

Mike Kincaid

Sierra Messenger
Sierra Messenger

Sierra Messenger

Sierra Messenger

Dick Robertson
Dick Robertson

Dick Robertson

Dick Robertson

Brent Wheat
Brent Wheat

Brent Wheat

Brent Wheat

ATTEST:

Tonya Thayer
Tonya Thayer, Clerk-Treasurer

I hereby certify that Resolution No. 2021-03 was delivered to the Mayor of Lebanon on the 11th day of February, 2021, at 11 : 55 A..m.

Tonya Thayer
Tonya Thayer, Clerk-Treasurer

I hereby APPROVE RESOLUTION 2021-03 this 11th day of February, 2021, at 11 : 56 a.m.

[Signature]
Matthew T. Gentry, Mayor

I hereby VETO RESOLUTION 2021-____ this ____ day of February, 2021, at ____ : ____ .m.

Matthew T. Gentry, Mayor

ATTEST:

Tonya Thayer
Tonya Thayer, Clerk-Treasurer

This document prepared by:

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EXHIBIT A

MAP OF PROPERTIES

