

RESOLUTION 2017-09

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF LEBANON,
INDIANA, CREATING NEW FUNDS AND AUTHORIZING TRANSFERS BETWEEN
FUNDS**

WHEREAS, The City of Lebanon, (“City”) is a duly formed municipal corporation within the State of Indiana, governed by its duly elected Mayor and Common Council (“Council”); and,

WHEREAS, the Council has the duty and authority to maintain and allocate funds as necessary from the duly adopted budget to maintain the fiscal integrity of the City and maximize efficiency; and,

WHEREAS, it has become necessary to create new funds for the proper management of the City’s finances and the proper accounting of those sums as well as transfer amounts between funds.

NOW, THEREFORE, be it resolved and adopted by the Common Council of the City of Lebanon, Indiana as follows:

- Section 1.** That the City Clerk-Treasurer is hereby authorized to create and maintain for the City the Local Road and Bridge Matching Fund (260).
- Section 2.** That the City Clerk-Treasurer is hereby authorized to transfer \$500,000 from the Local Option Income Tax Special Distribution Fund (259) to the Local Road and Bridge Matching Fund (260).
- Section 3.** All funds shall be non-reverting and subject to any and all restrictions pursuant to the terms under which the funding mechanisms were created.
- Section 4.** This Resolution shall be in full force and effect immediately and remain in effect until further action by the Council.

[Remainder of this page intentionally left blank.]

ALL OF WHICH IS ADOPTED this 26 day of June, 2017 by the Lebanon Common Council of the City of Lebanon, Indiana.

Voting For

Voting Against

Abstain

Keith Campbell
Keith Campbell

Keith Campbell

Keith Campbell

John Copeland
John Copeland

John Copeland

John Copeland

Dan Fleming
Dan Fleming

Dan Fleming

Dan Fleming

Mike Kincaid
Mike Kincaid

Mike Kincaid

Mike Kincaid

Corey Kutz
Corey Kutz

Corey Kutz

Corey Kutz

Jeremy Lamar
Jeremy Lamar

Jeremy Lamar

Jeremy Lamar

Dick Robertson
Dick Robertson

Dick Robertson

Dick Robertson

ATTEST:

Tonya Thayer
Tonya Thayer, Clerk-Treasurer

I hereby certify that Resolution 2017-09 was delivered to the Mayor of Lebanon on the 26
day of June, 2017, at 8:20 p.m.

Tonya Thayer
Tonya Thayer, Clerk-Treasurer

I hereby APPROVE RESOLUTION 2017-09
this 7th day of July, 2017,
at 9:45 p.m.

[Signature]
Matthew T. Gentry, Mayor

I hereby VETO RESOLUTION 2017-09
this _____ day of _____, 2017,
at _____:_____ m.

Matthew T. Gentry, Mayor

ATTEST:

Tonya Thayer
Tonya Thayer, Clerk-Treasurer

This document prepared by:
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