

ORDINANCE NO. 2016 – 03

AN ORDINANCE TO ESTABLISH A FUND FOR LOIT SPECIAL DISTRIBUTION FUNDS.

SECTION 1: BE IT ORDAINED/RESOLVED by the Lebanon City Council, Lebanon Indiana, that Fund 259 LOIT 2016 SPECIAL DISTRIBUTION be created. The source for this new fund is a special distribution of Local Option Income Tax pursuant to Senate Enrolled Act 67.

SECTION 2: Expenditures from this Fund are restricted to allowable purposes per IC 6-3.6-9-17 (h)(1)(A) as follows:

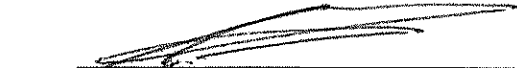

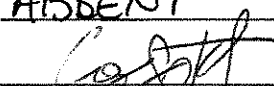

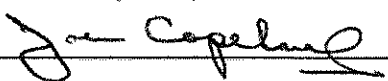
- Engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems.
- The payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects
- Any local costs required to undertake a recreational or reservoir road project under IC 8-23-5
- The purchase, rental or repair of highway equipment
- Providing a match for a grant from the local road and bridge matching grant fund under IC 8-23-30
- Capital projects for aviation related property or facilities, including capital projects of a board of aviation commissioners established under IC 8-22-2 or an airport authority established under IC 8-22-3-1


The fund shall be subject to the same appropriation process as other municipal funds.

SECTION 3 – Passed and adopted by the Lebanon common council on the 23rd day of May, 2016.

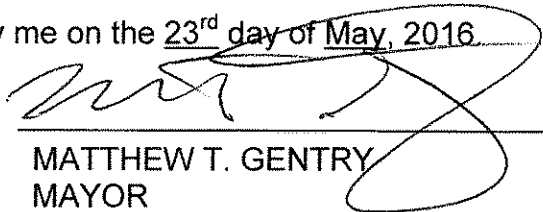
AYE

NAY

 _____	At-Large – Lamar	_____
 _____	At-Large – Fleming	_____
ABSENT _____	Dist 1 – Kincaid	_____
ABSENT _____	Dist 2 – Campbell	_____
 _____	Dist 3 – Kutz	_____
 _____	Dist 4 – Robertson	_____
 _____	Dist 5 – Copeland	_____

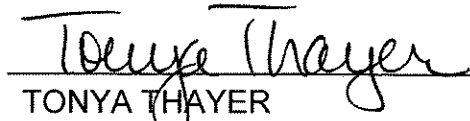
ATTEST: 
TONYA THAYER
LEBANON CLERK-TREASURER

This Resolution approved and signed by me on the 23rd day of May, 2016.



MATTHEW T. GENTRY
MAYOR

Presented by me, to the Mayor of the City of Lebanon, Indiana, on the 23rd day of May, 2016.



TONYA THAYER
LEBANON CLERK-TREASURER