

RESOLUTION 2016-3

COMMON COUNCIL FOR THE CITY OF LEBANON, INDIANA

**A RESOLUTION APPROPRIATING MONIES FOR PURCHASE OF PROPERTY –
YMCA**

WHEREAS, the Common Council for the City of Lebanon, (the “City”) is a duly formed municipal corporation within the State of Indiana, governed by its duly elected Mayor and Common Council (“Council”); and,

WHEREAS, the Council has the duty and authority to maintain and allocate funds as necessary from the duly adopted budget to maintain the fiscal integrity of the City and maximize efficiency; and,

WHEREAS, the Council has previously established a Rainy Day Fund pursuant to I.C. 36-1-8-5.1;

WHEREAS, the Council approves the City to purchase the real estate from the Young Men’s Christian Association of Greater Indianapolis, an Indiana nonprofit organization (“YMCA”), located at 705 Maple Drive, Lebanon, Boone County, Indiana (the “Property”) for the sum of Two Hundred Thousand and 00/100 Dollars (\$200,000.00), upon such terms and conditions negotiated between the City and the YMCA, to be paid by the City, the Park Foundation and the Lebanon Redevelopment Commission in three (3) equal payments in the amount of Sixty-Six Thousand Six Hundred Sixty-Six and 67/100 Dollars (\$66,666.67);

NOW THEREFORE, be it Resolved an Adopted by the common Council for the City of Lebanon, Indiana, that it shall appropriate the sum of Sixty-Six Thousand Six Hundred Sixty-Six and 67/100 Dollars (\$66,666.67) for the purchase of the Property on the following terms:

Section 1. The Lebanon Clerk-Treasurer is hereby authorized and directed to transfer funds in the amount of Sixty-Six Thousand Six Hundred Sixty-Six and 67/100 Dollars (\$66,666.67) from the Rainy Day fund for the purchase of the Property.

Section 2. The purchase of the Property by the City shall be subject to legal conditions as the City and YMCA shall agree in connection with the purchase of the Property and conditioned upon the approval of each of the Redevelopment Commission and Park Foundation boards approving the payment of Sixty-Six Thousand Six Hundred Sixty-Six and 67/100 Dollars (\$66,666.67) for the purchase of the Property.

Section 3. This Resolution shall be in full force and effect immediately.

ALL OF WHICH IS ADOPTED this 11th day of July, 2016 by the Lebanon City Council of the City of Lebanon, Indiana.

Voting For

Voting Against

Abstain


Keith Campbell

Keith Campbell

Keith Campbell


John Copeland

John Copeland

John Copeland


Dan Fleming

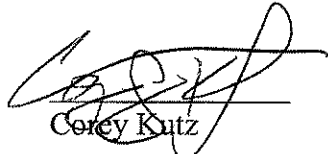
Dan Fleming

Dan Fleming


Mike Kincaid

Mike Kincaid

Mike Kincaid


Corey Kutz

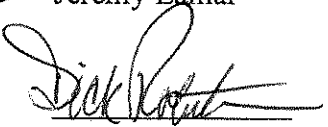
Corey Kutz

Corey Kutz


Jeremy Lamar

Jeremy Lamar

Jeremy Lamar


Dick Robertson


Dick Robertson

Dick Robertson

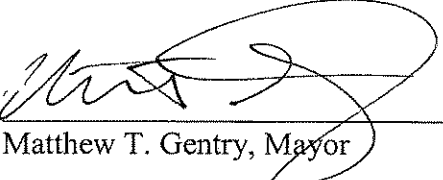
ATTEST:


Tonya Thayer, Clerk-Treasurer

I hereby certify that Resolution 2016-~~2~~⁰³ was delivered to the Mayor of Lebanon on the 13th day of July, 2016, at 10:37 a.m.


Tonya Thayer, Clerk-Treasurer

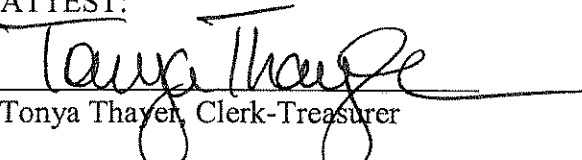
I hereby APPROVE RESOLUTION 2016-03
this 13 day of July, 2016


Matthew T. Gentry, Mayor

I hereby VETO RESOLUTION 2016-
this day of , 2016

Matthew T. Gentry, Mayor

ATTEST:


Tonya Thayer, Clerk-Treasurer