

**RESOLUTION 2016-2**

**COMMON COUNCIL FOR THE CITY OF LEBANON, INDIANA**

**A RESOLUTION APPROPRIATING MONIES FOR PURCHASE OF PROPERTY –  
CONSERVATION CLUB**

**WHEREAS**, the Common Council for the City of Lebanon, (the “City”) is a duly formed municipal corporation within the State of Indiana, governed by its duly elected Mayor and Common Council (“Council”); and,

**WHEREAS**, the Council has the duty and authority to maintain and allocate funds as necessary from the duly adopted budget to maintain the fiscal integrity of the City and maximize efficiency; and,

**WHEREAS**, the Council has previously established a Rainy Day Fund pursuant to I.C. 36-1-8-5.1;

**WHEREAS**, the Council has previously established a Food and Beverage Fund;

**WHEREAS**, the Council approves the purchase of the real estate from the Boone County Conservation League., Inc. (the “League”) located at 701 E. Noble Street, Lebanon, Indiana 46052 (the “Property”) for the sum of Four Hundred Twenty Thousand Dollars (\$420,000.00), upon such terms and conditions negotiated between the City and the League;

**WHEREAS**, some of those provisions include, but are not limited to, requiring all proceeds of the sale going into escrow with remediation costs of the site by the City will be drawn from escrow, including any and all legal, engineering and other service and consulting fees in connection with the purchase and remediation of the Property, and any sums remaining will go to the Club.

**NOW THEREFORE**, be it Resolved an Adopted by the common Council for the City of Lebanon, Indiana, that it shall appropriate the sum of Four Hundred Twenty Thousand Dollars (\$420,000.00) for the purchase of the Property on the following terms:

**Section 1.** That the Lebanon Clerk-Treasurer is hereby authorized and directed to appropriate funds in the amount of Four Hundred Twenty Thousand Dollars (\$420,000.00) that will come from the Rainy Day Fund in the amount of Two Hundred Ten Thousand Dollars (\$210,000.00) and Food and Beverage Fund in the amount of Two Hundred Ten Thousand Dollars (\$210,000.00) for the purchase of the Property.

**Section 2.** The purchase of the Property shall be subject to legal conditions as the City and the League shall agree, but shall include but not be limited to, requiring all proceeds of the sale going into escrow with remediation costs of the site by the City will be drawn from escrow, including any and all legal, engineering and other service and consulting fees in connection with the purchase and remediation of the Property, and any sums remaining will go to the League.

**Section 3.** This Resolution shall be in full force and effect immediately.

ALL OF WHICH IS ADOPTED this 23<sup>rd</sup> day of May, 2016 by the Lebanon City Council of the City of Lebanon, Indiana.

Voting For

Voting Against

Abstain

ABSENT

Keith Campbell

Keith Campbell

Keith Campbell

  
John Copeland

John Copeland

John Copeland

  
Dan Fleming

Dan Fleming

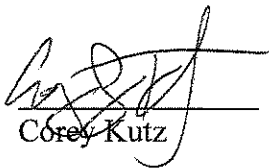
Dan Fleming

ABSENT

Mike Kincaid

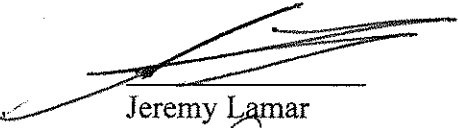
Mike Kincaid

Mike Kincaid

  
Corey Kutz

Corey Kutz

Corey Kutz

  
Jeremy Lamar

Jeremy Lamar

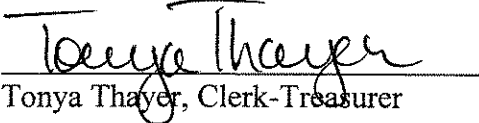
Jeremy Lamar

  
Dick Robertson

Dick Robertson

Dick Robertson

ATTEST:

  
Tonya Thayer, Clerk-Treasurer

I hereby certify that Resolution 2016-2 was delivered to the Mayor of Lebanon on the 23 day of May, 2016, at \_\_\_\_\_ m.

Tonya Thayer  
Tonya Thayer, Clerk-Treasurer

I hereby APPROVE RESOLUTION 2016-\_\_\_\_  
this 24 day of May, 2016

[Signature]  
Matthew T. Gentry, Mayor

I hereby VETO RESOLUTION 2016-\_\_\_\_  
this \_\_\_ day of \_\_\_\_\_, 2016

\_\_\_\_\_  
Matthew T. Gentry, Mayor

ATTEST:

Tonya Thayer  
Tonya Thayer, Clerk-Treasurer