

RESOLUTION 2015-10

COMMON COUNCIL FOR THE CITY OF LEBANON, INDIANA

**A RESOLUTION TRANSFERRING FUNDS
FROM CITY GENERAL TO RAINY DAY**

WHEREAS, The Common Council for the City of Lebanon, Indiana ("Council") is vested with the authority and obligation, under Indiana law, to allocate certain appropriations and expenditures and transfer money to provide for the best interests of the City; and

WHEREAS, The Council has previously established a Rainy Day Fund pursuant to I.C. 36-1-8-5.1; and

WHEREAS, I.C. 36-1-8-5.1(d) states the Council may transfer unused and unencumbered funds into a Rainy Day Fund by resolution; and

WHEREAS, the Council desires to transfer Eight Hundred Seventy-Three Thousand Nine Hundred Ninety-One Dollars (\$873,991.00) from the City General Fund to the Rainy Day Fund; and

WHEREAS, The amount to be transferred, as delineated above, is less than ten percent (10%) of the City's annual budget, and is not being transferred to fund debt service (I.C. 36-1-8-5.1(d)(2)).

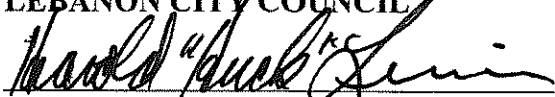
NOW THEREFORE, be it Resolved and Adopted by the Common Council for the City of Lebanon, Indiana, Indiana, that the following amount be transferred:

\$873,991.00 from Fund No.101 (City General) to Fund No. 270 (Rainy Day)


Additionally, the Lebanon Clerk-Treasurer is authorized transfer said funds and take such actions necessary to comply with this Resolution.


ALL OF WHICH IS ADOPTED this 9th day of March, 2015 by the Lebanon City Council of the City of Lebanon, Indiana.

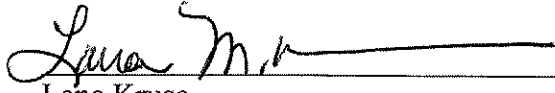
LEBANON CITY COUNCIL

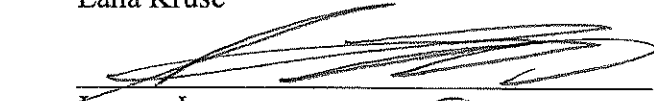

Harold "Huck" Lewis, Mayor

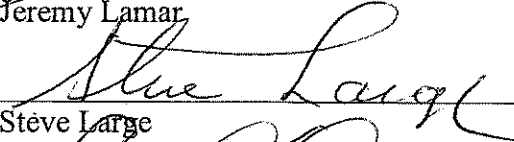

Keith Campbell

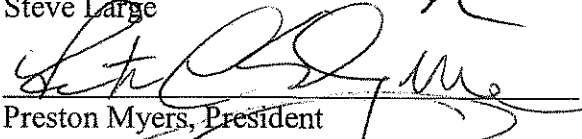

John Copeland


Mike Kincaid

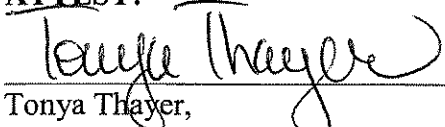

Lana Kruse


Jeremy Lamar


Steve Large


Preston Myers, President

ATTEST:


Tonya Thayer,
Clerk-Treasurer, City of Lebanon, Indiana