

RESOLUTION NO. 2015-05

RESOLUTION OF THE LEBANON COMMON COUNCIL REGARDING  
APPROVAL OF CREATION OF ECONOMIC DEVELOPMENT AREA

WHEREAS, the City of Lebanon ("City") Redevelopment Commission ("Commission") adopted a Declaratory Resolution on December 1, 2014 ("Declaratory Resolution") establishing the State Road 32 Economic Development Area ("Area"), and the Declaratory Resolution was confirmed by a Confirmatory Resolution adopted on February 9, 2015, following a public hearing ("Confirmatory Resolution" and, together with the Declaratory Resolution, "Resolution"); and

WHEREAS, IC 36-7-14-41(c) requires that the determination that a geographic area is an economic development area be approved by the Common Council of the City; and

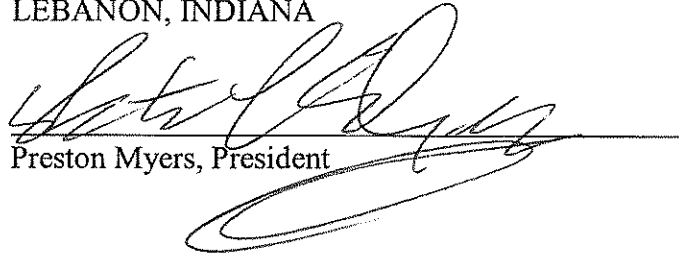
WHEREAS, the Common Council has reviewed the Resolution and previously approved the written order of the Lebanon Plan Commission regarding the Declaratory Resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON, INDIANA, THAT:

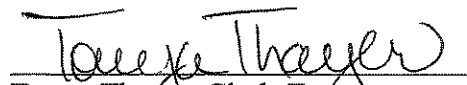
1. The Common Council hereby finds that it will be in the best interests of the City to establish the Area as described in the Declaratory Resolution.
2. The establishment of an economic development area in the area known as the State Road 32 Economic Development Area as described in the Declaratory Resolution and in Exhibit A to the Declaratory Resolution is hereby approved.
3. This resolution shall be effective from and after passage and approval by the Mayor.

Passed and adopted by the Common Council of the City of Lebanon, Indiana, this 9th day of February, 2015, by a vote of 7 ayes and 0 nays.

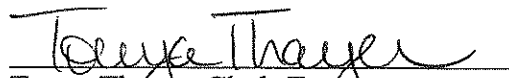
COMMON COUNCIL OF THE CITY OF  
LEBANON, INDIANA

  
Preston Myers, President

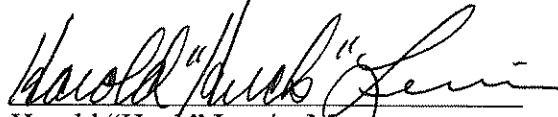
ATTEST:

  
Tonya Thayer, Clerk-Treasurer

Presented by me to the Mayor of the City of Lebanon, Indiana, this 25<sup>th</sup> day of February, 2015 at 8:30 p.m.

  
Tonya Thayer, Clerk-Treasurer

Signed and approved by me, the Mayor of the City of Lebanon, Indiana, on this 25<sup>th</sup> day of February, 2015 at 8:30 p.m.

  
Harold "Huck" Lewis, Mayor