

RESOLUTION 2014-16

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LEBANON, INDIANA,
AUTHORIZING THE SUBMITTAL OF THE SIP APPLICATION TO THE INDIANA OFFICE OF COMMUNITY
AND RURAL AFFAIRS AND ADDRESSING RELATED MATTERS**

WHEREAS, the Council of the City of Lebanon, Indiana recognizes the need to stimulate growth and to maintain a sound economy within its corporate limits; and

WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Office of Community and Rural Affairs to provide grants to local units of government to meet the housing and community development needs of low and moderate income persons; and


WHEREAS, the City of Lebanon, Indiana has conducted or will conduct public hearings prior to the submission of an application to the Indiana Office of Community and Rural Affairs, said public hearings to assess the housing, public facilities and economic needs of its low and moderate income residents.


NOW, THEREFORE, BE IT RESOLVED by the City Council of Lebanon, Indiana that:

1. The Mayor is authorized to prepare and submit an application for grant funding to address improvements to their stormwater system, and to execute and administer a resultant grant including requisite general administration and project management, contracts and agreements pursuant to regulations of the Indiana Office of Community and Rural Affairs and the United States Department of Housing and Urban Development.
2. The City of Lebanon, Indiana hereby commits the requisite local funds in the amount of \$739,937.17 (seven hundred thirty nine thousand nine hundred thirty seven dollars) for the stormwater project and \$1,096,711.44 (one million ninety six thousand seven hundred eleven dollars) for ineligible activities for a water improvements project. These funds will come in the form of a stormwater bond issuance and a water bond issuance. Said such funds will be used as matching funds for said program. Such commitment to be contingent upon receipt of SIP funding from the Indiana Office of Community and Rural Affairs.

It is Therefore Resolved and adopted by the City Council of the City of Lebanon, Indiana this 14 day of September, 2014.

LEBANON CITY COUNCIL


Harold "Huck" Lewis, Mayor

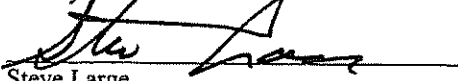

Keith Campbell

Absent
John Copeland


Mike Kincaid

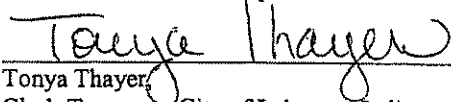

Lana Kruse


Jeremy Lamar


Steve Large

Absent
Preston Myers

ATTEST:


Tonya Thayer,
Clerk-Treasurer, City of Lebanon, Indiana