

RESOLUTION NO. 2014-15

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY
OF LEBANON, INDIANA, APPROVING ISSUANCE OF BONDS
OF THE CITY OF LEBANON STORM WATER DISTRICT**

WHEREAS, the Board of Directors of the Department of Water Management of the City Lebanon, Indiana (the "City") on September 8, 2014, adopted a resolution (the "Bond Resolution") authorizing the issuance of bonds of the Storm Water District of the City (the "District"), in one or more series, in an aggregate principal amount not to exceed \$2,000,000 (the "Bonds"), to fund the construction of certain storm water improvements as further described in Exhibit A hereto (the "Projects"); and

WHEREAS, the Common Council of the City of Lebanon, as the fiscal body of the City, now desires to approve the issuance of the Bonds as required under Indiana Code 6-1.1-17-20.5 and Indiana Code 8-1.5-5-23(a);

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON, INDIANA that:

Section 1. The Common Council hereby approves of the issuance of the Bonds of the District, in one or more series, to finance the Projects in an aggregate principal amount not to exceed \$2,000,000, pursuant to Indiana Code 6-1.1-17-20.5 and Indiana Code 8-1.5-5-23(a).

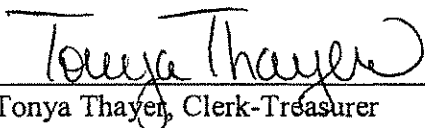
Section 2. This Resolution shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor as required by law.

DULY PASSED on this 8th day of September, 2014, by the Common Council of the City of Lebanon, Indiana.

COMMON COUNCIL
CITY OF LEBANON, INDIANA


Jeremy Lamar, President

ATTEST:


Tonya Thayer, Clerk-Treasurer

Presented by me to the Mayor of the City of Lebanon for his approval or veto pursuant to Indiana Code § 36-4-6-15 and 16, this 8th day of Sept., 2014 at 9:00 o'clock a.m./p.m.

Tonya Thayer
Tonya Thayer, Clerk-Treasurer

This Resolution having been passed by the legislative body and presented to me is approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16 (a)(1), this 8th day of September, 2014 at 9:00 o'clock a.m./p.m.

Harold "Huck" Lewis
Harold "Huck" Lewis,
Mayor of the City of Lebanon, Indiana

Attest:

Tonya Thayer
Tonya Thayer, Clerk-Treasurer

EXHIBIT A

Proposed Storm Water Projects

The upgrade of storm water infrastructure on or near Lafayette Avenue, Grant Street and South Meridian Street, including but not limited to the replacement and upgrade of existing sewers, and the acquisition and installation of catch basins and aquaswirls.