

RESOLUTION 2014-06

**A RESOLUTION OF THE COMMON COUNCIL FOR THE CITY OF LEBANON,
INDIANA, COMMITTING TO THE ISSUANCE OF STORMWATER REVENUE
BONDS FOR THE CFF APPLICATION TO THE INDIANA OFFICE OF
COMMUNITY AND RURAL AFFAIRS**

WHEREAS, the Common Council for the City of Lebanon, Indiana, (“Council”) intends to submit a CFF Grant Application to the Indiana Office of Community and Rural Affairs Public Facilities Program to fund a portion of the costs for a stormwater improvements project; and

WHEREAS, this resolution is to provide evidence of the intent of the City of Lebanon (“City”) to provide \$739,937.17 (seven hundred thirty nine thousand nine hundred thirty seven dollars and seventeen cents) for the stormwater project and \$1,096,711.44 (one million ninety six thousand seven hundred eleven dollars and forty-four cents) for ineligible activities for a water improvements project as their local match for said CFF grant application; and

WHEREAS, it is the City’s intent to take the necessary steps in accordance with IC-36-5-2-11 for the authorization of the issuance of the stormwater revenue bonds for the required local match for said CFF Grant Application; and


WHEREAS, the City will adopt a bond ordinance authorizing the issuance of the bonds; and, if an increase in rates and charges is necessary, the City will introduce and, after a public hearing, adopt a rate ordinance; and pursuant to statutes applicable to the City, the bonds will be sold at a competitive bond sale after the adoption of the bond ordinance, and if necessary, rate ordinances, assuming there are not objections to the project, the bonds or the rates;

WHEREAS, after the City has been notified of the CFF Grant award and the bids have been let, final project costs will be determined and the sale of the bonds will be completed at that time.

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IT IS THEREFORE RESOLVED and adopted by the Common Council for the City of Lebanon, Indiana this 14 day of APRIL, 2014.

LEBANON CITY COUNCIL



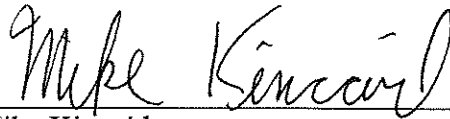
Harold "Huck" Lewis, Mayor



Keith Campbell

ABSENT

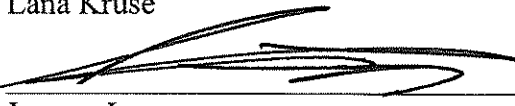
John Copeland



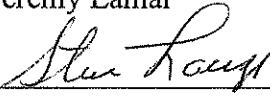
Mike Kincaid

ABSENT

Lana Kruse



Jeremy Lamar

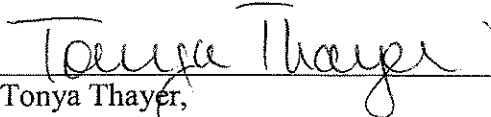


Steve Lorge



Preston Myers

ATTEST:



Tonya Thayer,
Clerk-Treasurer, City of Lebanon, Indiana