

RESOLUTION NO. 2013-18

COMMON COUNCIL FOR THE CITY OF LEBANON, INDIANA

A Resolution of the City of Lebanon concerning park improvements by the Lebanon Board of Park Commissioners through the issuance and sale of bonds, and other matters connected therewith

WHEREAS, the Board of Park Commissioners of the City of Lebanon ("City") has determined to issue bonds in an aggregate principal amount not to exceed \$2,000,000 to construct the following projects: complete park improvements, including construction of a wave pool, mechanical building, concessions/admission building and associated decking at the Lebanon Memorial Park Pool, together with necessary appurtenances, related improvements and equipment and the incidental expenses in connection therewith and the issuance of bonds (collectively, "Project"); and

WHEREAS, the Common Council of the City is authorized by IC 36-10-4-35 to approve the issuance of bonds of the Lebanon Park and Recreation District ("District");

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON, INDIANA, THAT:

Section 1. The Common Council hereby approves the issuance of bonds of the District by the Board of Park Commissioners in the amount not to exceed \$2,000,000 to apply on the cost of the Project.

Section 2. This Resolution shall be in full force and effect from and after its passage and execution by the Mayor.

Adopted this 12<sup>th</sup> day of November, 2013, by a vote of 7 ayes and 0 nays.


COMMON COUNCIL OF THE CITY OF  
LEBANON, INDIANA

  
\_\_\_\_\_  
Presiding Officer

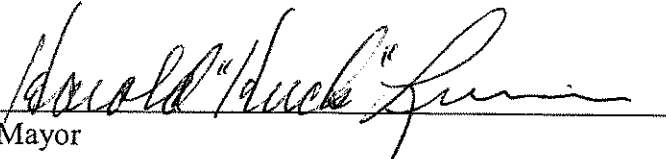
ATTEST:

  
\_\_\_\_\_  
Clerk-Treasurer

Presented by me to the Mayor of the City of Lebanon, Indiana, this 12<sup>th</sup> day of  
November, 2013 at 7:40 p.m.

  
\_\_\_\_\_  
Clerk-Treasurer

Signed and approved by me, the Mayor of the City of Lebanon, Indiana, on this 12<sup>th</sup> day  
of November, 2013.

  
\_\_\_\_\_  
Mayor