

RESOLUTION NO. 2013-16

**A RESOLUTION OF THE COMMON COUNCIL OF
THE CITY OF LEBANON, INDIANA DETERMINING THAT
AN AMENDMENT TO A DECLARATORY RESOLUTION AND
DEVELOPMENT PLAN APPROVED AND ADOPTED
BY THE CITY OF LEBANON REDEVELOPMENT COMMISSION
CONFORMS TO THE PLAN OF DEVELOPMENT FOR THE
CITY AND APPROVING THE AMENDMENTS**

WHEREAS, the City of Lebanon Redevelopment Commission (the "Redevelopment Commission") on August 12, 2013 adopted its Resolution No. 2013-04 (the "Resolution") designating an area more particularly described in Exhibit A to the Resolution (the "Expansion Area"), as an expansion to the City of Lebanon Industrial Park Development Area, and approving an amendment to the Development Plan for such area as reflected in Exhibit B to the Resolution (the "Plan Amendment"); and

WHEREAS, the Redevelopment Commission has submitted the Resolution and the Plan Amendment to this Common Council; and

WHEREAS, on August 19, 2013, the City of Lebanon Plan Commission approved and adopted a resolution (the "Approving Order") approving the Resolution and the Plan Amendment and determining that the Resolution and the Plan Amendment conform to the plan of development for the City of Lebanon, and has submitted the Approving Order to this Common Council.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Lebanon, Indiana, as follows:

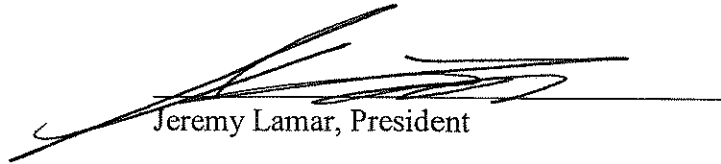
SECTION 1. The Resolution and the Plan Amendment conform to the plan of development for the City of Lebanon, Indiana.

SECTION 2. This Common Council hereby approves the Resolution, the Plan Amendment and the Approving Order, including without limitation the determination that the Expansion Area is an economic development area pursuant to I.C. Section 36-7-14-41.

SECTION 3. This Resolution shall be in full force and effect immediately from and after its passage.

PASSED by the Common Council of the City of Lebanon, Indiana, this 26th day of August, 2013.

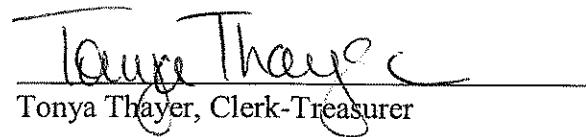
CITY OF LEBANON, INDIANA


Jeremy Lamar, President

Attest:


Tonya Thayer, Clerk-Treasurer

Presented by me to the Mayor of the City of Lebanon at 8:30 p.m., on the 26th day of August, 2013.


Tonya Thayer, Clerk-Treasurer

This Resolution approved and signed by me, the Mayor of the City of Lebanon, at 8:30 p.m., on the 26th day of August, 2013.

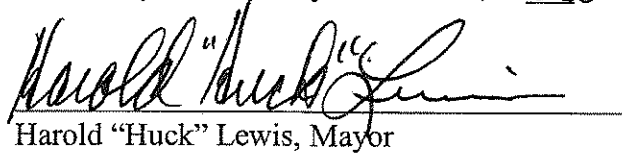

Harold "Huck" Lewis, Mayor

EXHIBIT A

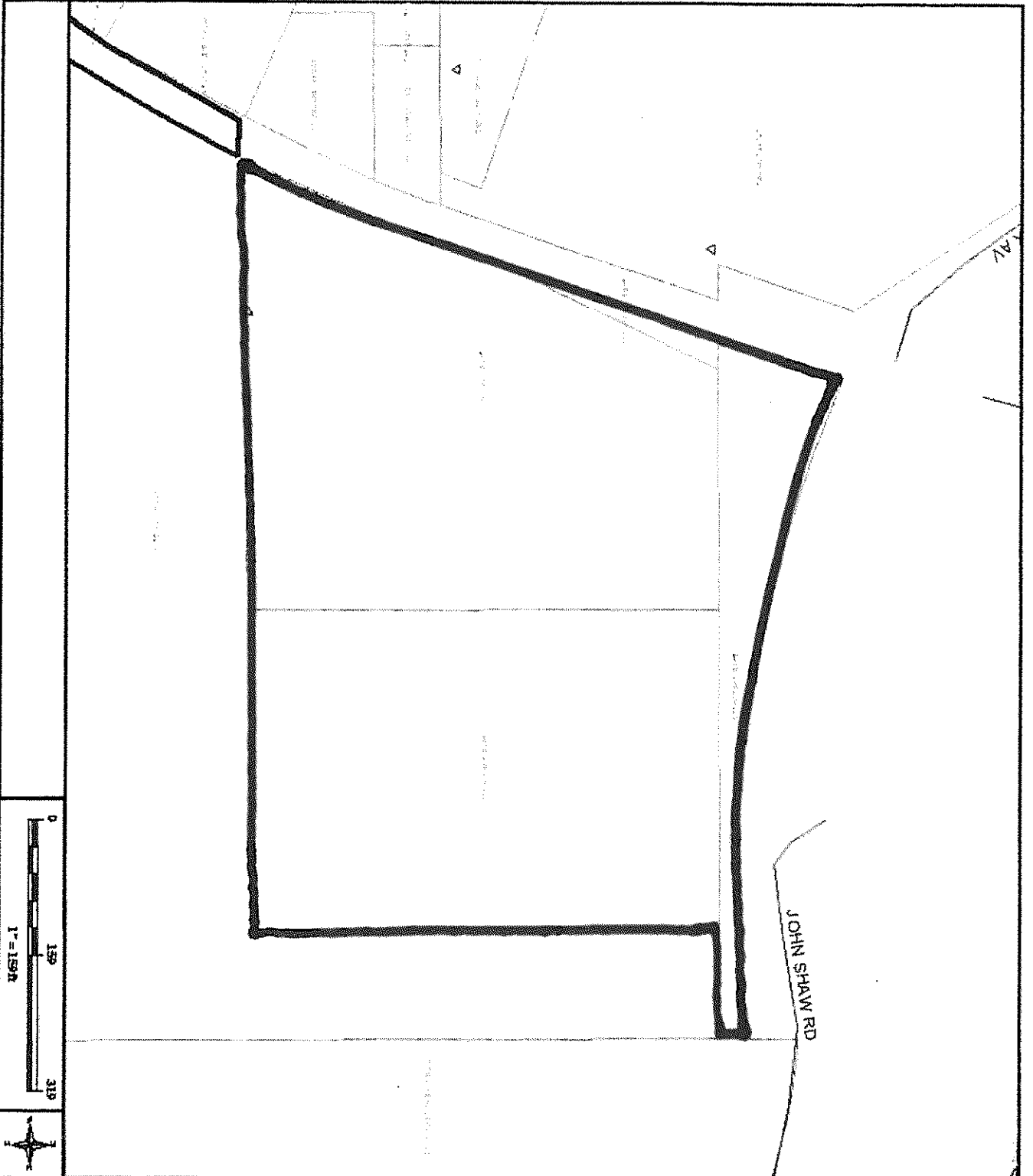
Description of the Expansion Area

The area to be included in the Expansion Area shall include the following parcels located in the City of Lebanon:

Tax Parcel Number

015-31780-01;
015-31780-02;
015-31790-00; and
015-23680-01

As delineated in the attached maps.



Parcel From County

Roads

City Limits 2009

Transfomers-E

THINK



Parcels From County

Roads

City Limits 2009

Transformers-E

THINK

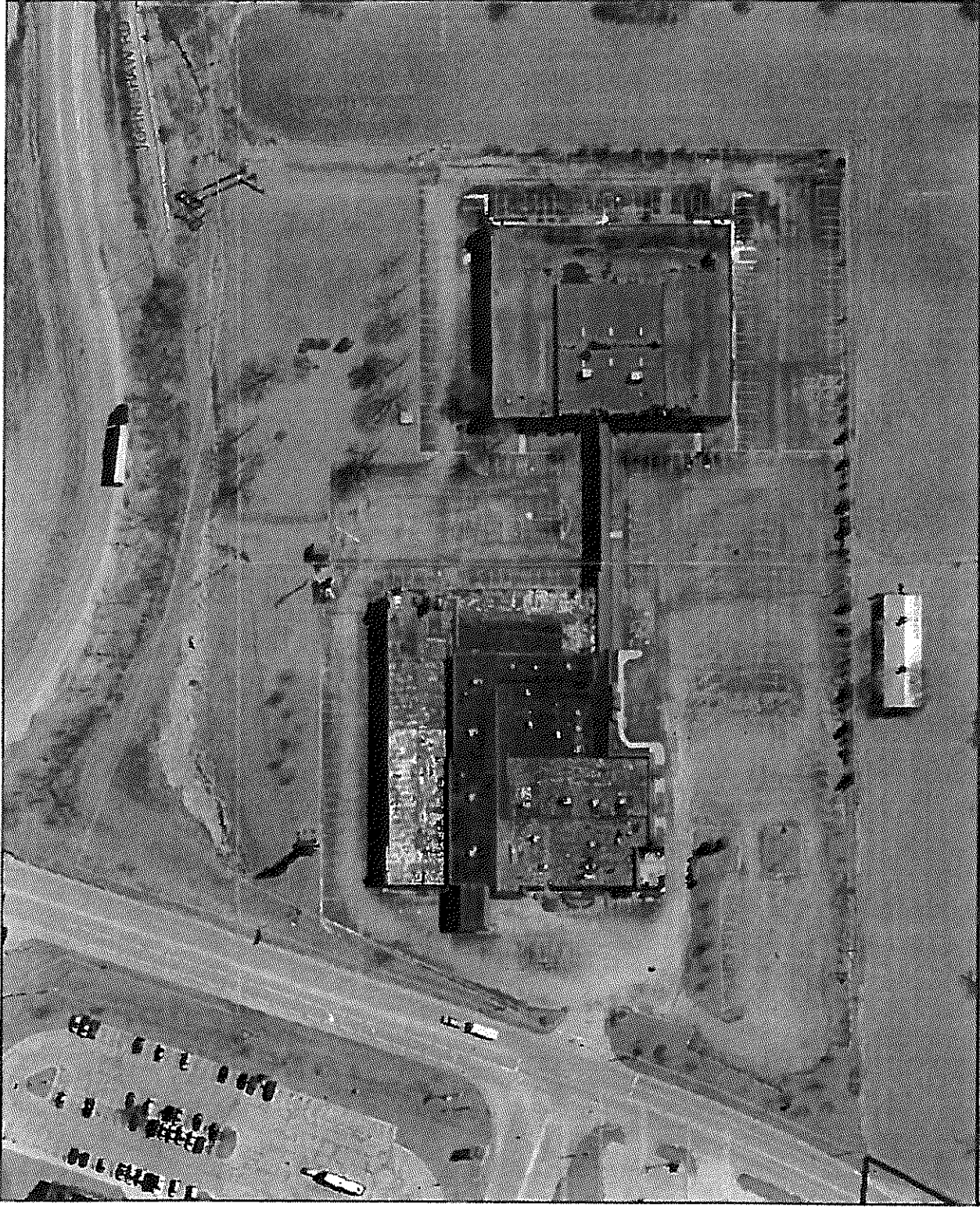
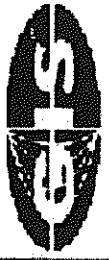


EXHIBIT B

Amendment to Development Plan

The Development Plan is amended to add to the Development Plan the acquisition and redevelopment of the Expansion Area by the Redevelopment Commission, which may include costs of demolishing existing buildings , environmental remediation, site preparation, infrastructure improvements, and new building construction. The total estimated cost of the redevelopment of the Expansion Area is \$1,000,000.