

RESOLUTION NO. 2012- 10

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY
OF LEBANON, INDIANA, APPROVING ISSUANCE OF BONDS
OF THE CITY OF LEBANON STORM WATER DISTRICT**

WHEREAS, the Board of Directors of the Department of Water Management of the City Lebanon, Indiana (the "City") on October 15, 2012, adopted a resolution (the "Bond Resolution") authorizing the issuance of bonds of the Storm Water District of the City (the "District"), in one or more series, in an aggregate principal amount not to exceed \$4,790,000 (the "Bonds"), to (1) fund the construction of certain storm water improvements as further described in Exhibit A hereto (the "Projects"), and (2) to refund outstanding 2000 Bonds and 2005 Bonds (each as defined in the Bond Resolution) of the District (the "Refunding"); and

WHEREAS, the Common Council of the City of Lebanon, as the fiscal body of the City, now desires to approve the issuance of the Bonds as required under Indiana Code 6-1.1-17-20.5 and Indiana Code 8-1.5-5-23(a);

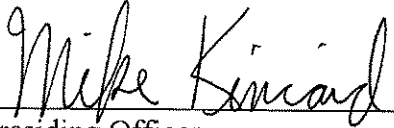
NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON, INDIANA that:

Section 1. The Common Council hereby approves of the issuance of the Bonds of the District, in one or more series, to finance the Projects and the Refunding in an aggregate principal amount not to exceed \$4,790,000, pursuant to Indiana Code 6-1.1-17-20.5 and Indiana Code 8-1.5-5-23(a).

Section 2. This Resolution shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor as required by law.

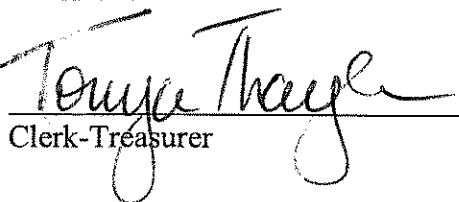
DULY PASSED on this 22nd day of October, 2012, by the Common Council of the City of Lebanon, Indiana.

COMMON COUNCIL
CITY OF LEBANON, INDIANA



Presiding Officer

ATTEST:

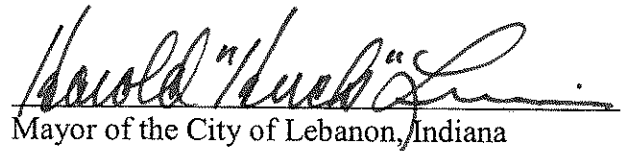


Clerk-Treasurer

Presented by me to the Mayor of the City of Lebanon for his approval or veto pursuant to Indiana Code § 36-4-6-15 and 16, this 22 day of OCT., 2012 at _____ o'clock a.m./p.m.


Clerk-Treasurer

This Resolution having been passed by the legislative body and presented to me is approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16 (a)(1), this 22 day of OCT., 2012 at _____ o'clock a.m./p.m.


Mayor of the City of Lebanon, Indiana

Attest:

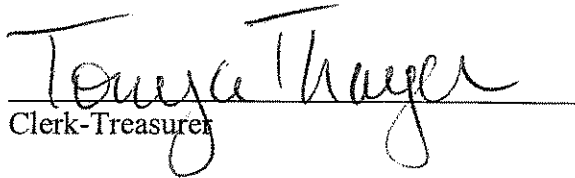

Clerk-Treasurer

EXHIBIT A

Proposed Storm Water Projects

Replace the existing storm system on Meridian Street from Essex Drive south to Prairie Creek and then from Washington Street north to Prairie Creek. This will include short extensions 10 feet beyond the sidewalks for all cross streets going east and west as well as a longer extension to the west to St. Rd 39 on Fordice Road. The project will also include the storm system on Tripps Avenue. This project is to include the curb and gutter with an under-drain system as well as the handicap accessible sidewalk ramps at all crossroad corners.