

CITY OF LEBANON

RESOLUTION 2010-07

Payment in Lieu of Tax

In accordance with Indiana Code 8-1.5-3-8 (g), the Common Council of the City of Lebanon ("City") hereby elects to transfer to the City's General Fund, a payment in lieu of taxes from the rates and charges of Lebanon Utilities in an amount sufficient to compensate the City for taxes that would be due the City on the property owned by Lebanon Utility as if the property were privately owned.

DULY PASSED AND ADOPTED by the Common Council of the City of Lebanon, Indiana, on the 13 day of DEC, 2010.

THE COMMON COUNCIL OF THE CITY OF
LEBANON, INDIANA

Harold "Huck" Lewis

Harold "Huck" Lewis, Mayor

Keith Campbell

Keith Campbell

John D. Copeland

John Copeland

Mike Kincaid

Mike Kincaid

Jeremy Lantier

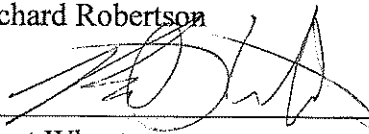
Jeremy Lantier

Steve Large

Steve Large



Richard Robertson



Brent Wheat

ATTEST:



Deborah S. Ottinger
Clerk-Treasurer