

# ORIGINAL

RESOLUTION NO. 06-02a  
[Jackson Building abatement]

**A RESOLUTION CONFIRMING DESIGNATION OF  
AN ECONOMIC REVITALIZATION AREA  
AND APPROVING TAX ABATEMENT BENEFITS  
AND SUPPORTING FINDINGS OF FACT AND ORDER**

WHEREAS, the Common Council of the City of Lebanon has received a written application filed on behalf of Steven Jackson and Karen Jackson for designation of land as an Economic Revitalization Area and seeking the benefits of tax abatement in connection therewith pursuant to IND. CODE §§ 6-1.1-12.1-1 *et seq.*; and

WHEREAS, the application has been reviewed by the Council at duly held public meetings on January 9<sup>th</sup> and 23<sup>rd</sup> and February 13<sup>th</sup> and 27<sup>th</sup> of the year 2006, and

WHEREAS, the land preliminarily designated as an Economic Revitalization Area (“ERA”) is a certain tract of unimproved real estate located at 210 East Main Street, the legal description of which is set Lot No. 6 in Block No. 11 in the Original Plat of the City of Lebanon (the “Real Estate”) and tentatively allowed abatement for improvements to be made to the Real Estate over a period of five years; and

WHEREAS, confirmation of the Council's preliminary designation of the Real Estate as an ERA is necessary for the Jacksons to qualify for the benefits of tax abatement for the improvements to be made to the Real Estate; and

WHEREAS, after the required public notices have been given, a hearing has been held on the application, and the Common Council now enters its findings of fact and order below and adopts this resolution.

NOW, THEREFORE, IT IS HEREBY FOUND, ORDERED AND RESOLVED as follows:

1. The Council hereby finds (a) the estimated value of the proposed redevelopment of the Real Estate is reasonable for projects of this nature; (b) the estimate of the cost of the proposed new improvements is reasonable for a facility of this type; (c) the number of individuals estimated to be employed by Jackson-McCormick Insurance is reasonable; (d) the estimate of the annual salaries of those individuals is reasonable; (e) other information provided by the Jacksons about the anticipated benefits from the redevelopment reasonably support the granting of abatement; and (f) the totality of benefits flowing to this community from the proposed redevelopment is sufficient to justify the deductions requested.

2. The designation of the above-described real estate as an Economic Revitalization Area pursuant to IND. CODE §§ 6-1.1-12.1-1 *et seq.*, is hereby confirmed.

3. The Jacksons as owners of this Real Estate shall be entitled to the deduction in the assessed value of the improvements to be made to the Real Estate for a period of five (5) years in accordance with IND. CODE § 6-1.1-12.1-4(d)(5), upon the filing of the required deduction application and compliance with the other provisions of IND. CODE §§ 6-1.1-12.1-1 *et seq.*

4. The provisions of IND. CODE § 6-1.1-12.1-12 relating to the potential recovery of past-abated taxes are hereby incorporated into this resolution by reference.

Adopted by the Council this 27th day of February, 2006.

NAY

Andrea Westra

Emmalee Lewis

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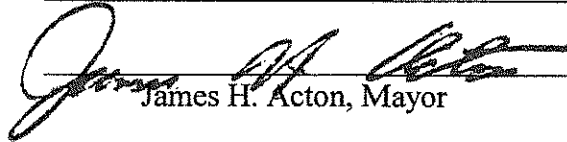
Richard White

Ray Hendon

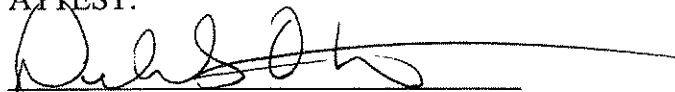
Donald Meyer

Steve Lorge

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James H. Acton, Mayor

ATTEST:



Deborah S. Ottinger Clerk-Treasurer  
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