

RESOLUTION NO. 04-05

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF LEBANON,  
INDIANA, DECLARING INTENT TO REIMBURSE EXPENDITURES FROM THE  
PROCEEDS OF BONDS OR BOND ANTICIPATION NOTES TO BE ISSUED BY OR  
ON BEHALF OF THE CITY OF LEBANON**

WHEREAS, the City of Lebanon, Indiana (the "City"), intends to issue bonds or bond anticipation notes, in one or more series, in the maximum principal amount of \$2,200,000 (the "Bonds"), to finance the acquisition and construction of certain equipment and improvements for the Telecommunications Division of the City to provide high-speed internet access to the residents of the City (collectively, the "Projects"); and

WHEREAS, certain costs of the Projects have been or will be incurred by or on behalf of the City, prior to the issuance and delivery of the Bonds; and


WHEREAS, the Common Council of the City desires to establish its intent, pursuant to Treas. Reg. §1.150-2 and IC 5-1-14-6(c), that said costs be reimbursed from the proceeds of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF LEBANON, INDIANA as follows:

1. The Common Council hereby declares its intent to provide for the issuance of the Bonds, in one or more series, for the purpose of financing the Projects.
2. The Common Council hereby declares its intent, pursuant to Treas. Reg. §1.105-2 and IC 5-1-14-6(c), that costs incurred by or on behalf of the City (including, without limitation, costs incurred by Lebanon Utilities) in financing and completing the Projects be reimbursed from the proceeds of the Bonds.
3. This resolution shall be in full force and effect from and after its adoption by the Common Council and compliance with the procedures required by law.

DULY PASSED AND ADOPTED by the Common Council of the City of Lebanon, Indiana, this 9 day of AUG, 2004.

COMMON COUNCIL

  
\_\_\_\_\_  
Presiding Officer

Attest:

  
\_\_\_\_\_  
Clerk-Treasurer

Presented by me to the Mayor of the City of Lebanon, Indiana, at \_\_\_:\_\_\_m., on the 9 day of AUG, 2004.

  
\_\_\_\_\_  
Clerk-Treasurer

Presented to and approved by me, the Mayor of the City of Lebanon, Indiana, and signed at \_\_\_:\_\_\_m. this 9 day of AUG, 2004.

  
\_\_\_\_\_  
Mayor