

ORIGINAL

RESOLUTION NO. 03 - 05
[American Ultraviolet Equipment Addition]

**RESOLUTION APPROVING TAX ABATEMENT
FOR ADDITIONAL NEW MANUFACTURING EQUIPMENT TO BE
INSTALLED IN AN ECONOMIC REVITALIZATION AREA**

WHEREAS, the Common Council of the City of Lebanon has received a written request and executed Statement of Benefits (Form SB-1) submitted on behalf of American Ultraviolet Company for approval of tax abatement over a ten (10) year period for its proposed purchase and installation of certain new manufacturing equipment at a cost of approximately \$225,000 in its plant located at 212 South Mt. Zion Road, Lebanon;

WHEREAS, the American Ultraviolet facility is located on a 4.93-acre parcel of land owned by Eagle Enterprises, LLC, which has been previously established by the Council as an economic revitalization area ("ERA") under Resolution No. 95-3; and

WHEREAS, this request has been considered by the Council at a regular meeting held July 28, 2003; and

WHEREAS, approval by the Council of this supplemental expenditure for new manufacturing equipment to be used at this facility is necessary for Applicant to qualify for the benefits of personal property tax abatement in connection with such equipment; and


NOW, THEREFORE, BE IT RESOLVED that:

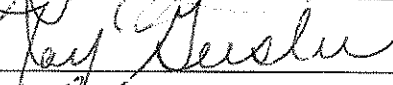
1. American Ultraviolet, as the owner of the equipment to be installed in the real estate already established as an ERA, shall be entitled to the deductions in the personal property tax applicable to the qualifying new manufacturing equipment identified in the exhibit attached to the Form SB-1 for a period of ten (10) years in accordance with IND. CODE § 6-1.1-12.1-

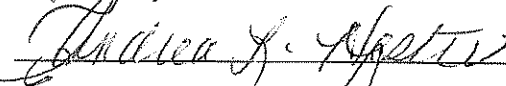
4.5(e)(10), upon the filing of the required deduction application and continued compliance with the other provisions of IND. CODE § 6-1.1-12.1-1 *et seq.*

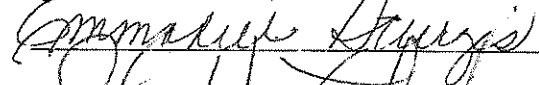
2. The Mayor and Clerk-Treasurer are hereby authorized to affix their signatures to the new Form SB-1 indicating the Council's approval of this request.

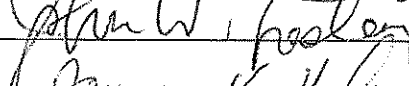
Adopted by the Common Council this 28th day of July, 2003.

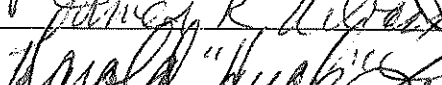


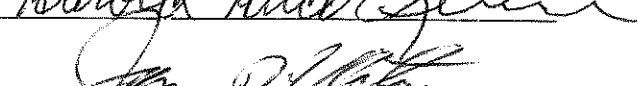


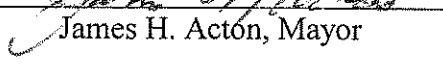











James H. Acton, Mayor

ATTEST:


J. Elaine Kinsler, Clerk-Treasurer
116526