

RESOLUTION NO. 2003 - 02
(Lebanon Business Park Phase III Annexation)

**A RESOLUTION ADOPTING A WRITTEN FISCAL PLAN ESTABLISHING
A POLICY FOR THE PROVISION OF SERVICES TO AN ANNEXED AREA**

WHEREAS, the City of Lebanon desires to annex the real estate known as the Lebanon Business Park Phase III, consisting of eight parcels that contain approximately 11.4359 acres located in Center Township, Boone County, Indiana, more specifically described in Exhibit A to Fiscal Plan attached hereto; and

WHEREAS, the city desires to adopt a Fiscal Plan and a definite policy for the provision of services to the annexed areas; and

WHEREAS, such a plan has been developed and presented to the Common Council of the City of Lebanon, Indiana, entitled ANNEXATION FISCAL PLAN "Lebanon Business Park Phase III".

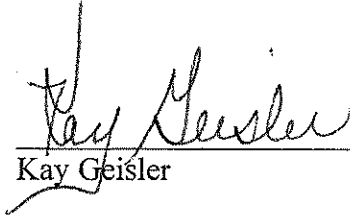
NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF LEBANON, INDIANA, as follows:

Section 1. The Common Council of the City of Lebanon hereby approves and adopts the ANNEXATION FISCAL PLAN "Lebanon Business Park Phase III", which Plan is attached hereto and made a part hereof, and hereby approves and adopts the specific policies for implementation of the Plan as set out therein.

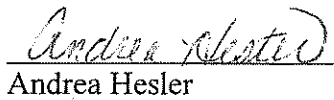
Section 2. Any monies necessary for the provision of services as described and itemized in the attached plan shall be budgeted and appropriated from the applicable fund pursuant to State law and the City's budgetary procedures.

Section 3. It is anticipated that this annexation will not result in the elimination of jobs for employees of other governmental entities.

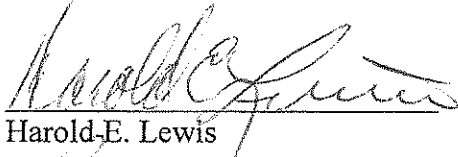
Passed in Council this 10th day of March, 2003.



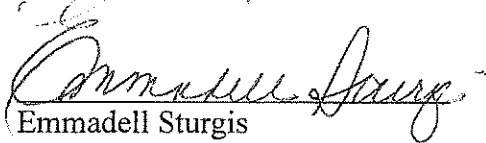
Kay Geisler



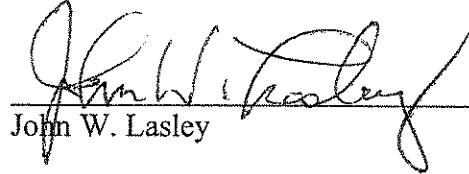
Andrea Hesler



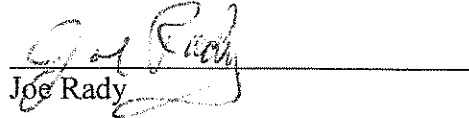
Harold E. Lewis



Emmadell Sturgis



John W. Lasley



Joe Rady



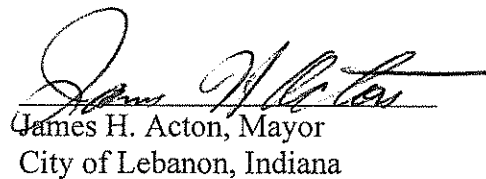
James K. Urban

Presented by me to the Mayor this 10th day of March, 2003.



J. Elaine Kinsler, Clerk-Treasurer

Approved by me this 10th day of March, 2003.



James H. Acton, Mayor
City of Lebanon, Indiana

CITY OF LEBANON, INDIANA
ANNEXATION FISCAL PLAN

PROPERTY NAMES: LEBANON BUSINESS PARK PHASE III

EXHIBIT A – LEGAL DESCRIPTIONS

PARCEL #1:

A part of the northeast quarter of Section 2, township 18 North, Range 1 West, situated in Center Township, Boone County, Indiana, particularly described as follows:

From a railroad rail (on end) at the northeast corner of the aforesaid northeast quarter, proceed thence north 89 degrees 46 minutes 28 seconds west (the bearing computed from solar observation), 1,323.68 feet, along the section line; thence south 01 degrees 05 minutes 34 seconds west, 876.96 feet along the approximate centerline of a county highway to the point of beginning. From said point of beginning, continue thence south 01 degrees 05 minutes 34 seconds West, 175.47 feet along the aforesaid approximate centerline; thence north 88 degrees 54 minutes 26 seconds west, 200.00 feet; thence north 01 degrees 05 minutes 34 seconds east, 175.47 feet; thence south 88 degrees 54 minutes 26 seconds east, 200.00 feet to the point of beginning. Subject to an easement for a county highway on and along the entire easternmost boundary.

(former Wilhoite property, 260 Mt. Zion Road, Lebanon)

PARCEL #2:

A part of the northeast quarter of Section 2, Township 18 North, Range 1 West, situated in Center Township, Boone County, Indiana; and being more particularly described as follows, to wit:

From a railroad rail (on end) at the northeast corner of the aforesaid northeast quarter, proceed thence North 89°46'28" West (the bearing computed from solar observation), along the section line, 1,323.68 feet; thence South 1°05'34" West, along the approximate centerline of a county road, 1,052.43 feet to the point of beginning. From said point of beginning, continue thence South 01°05'34" West, 150.00 feet; thence North 88°54'26" West, 200 feet; thence North 01°05'34" East, 150.00 feet; thence South 88°54'26" East 200.00 feet to the point of beginning, containing 0.6887 Acres, more or less; subject to a 30 foot easement for a county highway on and along the entire easternmost boundary, and subject to a 25 foot drainage and utility easement along the entire westernmost boundary.

(former Burns property, 270 Mt. Zion Road, Lebanon)

PARCEL #3:

A part of the northeast quarter of Section 2, Township 18 North, Range 1 West in Center Township, Boone County, Indiana, and being more particularly described as follows, to-wit:

From a railroad rail (on end) at the northeast corner of the aforesaid northeast quarter, proceed thence north 89 degrees 46 minutes 28 seconds west, (the bearing computed from solar observation), along the section line 1323.68 feet; thence south 01 degree 05 minutes 34 seconds west along the approximate centerline of a county road 1202.43 feet to the point of beginning. From said point of beginning, continue thence south 01 degree 05 minutes 34 seconds west 100.00 feet; thence north 88 degrees 54 minutes 26 seconds west 200.00 feet; thence north 01 degree 05 minutes 34 seconds east 100.00 feet; thence south 88 degrees 54 minutes 26 seconds east 200.00 feet to the point of beginning, containing 0.4591 acres, more or less.

(former Hole property, 280 Mt. Zion Road, Lebanon)

PARCEL #4:

A part of the west half of the northeast quarter of Section 2, Township 18 North, Range 1 West of the Second Principal Meridian, in Center Township, Boone County, Indiana, and being more particularly described as follows, to-wit:

Beginning on the east line of said half quarter section 1302.43 feet south of the northeast corner thereof; thence continuing south on said east line 100 feet; thence west 200 feet; thence north, parallel to the east line of aforesaid half quarter section, 100 feet; thence east 200 feet to the place of beginning, containing 0.459 acres, more or less.

(former French property, 290 Mt. Zion Road, Lebanon)

PARCEL #5:

A part of the Northeast Quarter of Section 2, Township 18 North, Range 1 West of the Second Principal Meridian, located in Center Township, Boone County, Indiana, being more particularly described as follows:

Beginning at the Northeast corner of the Northeast Quarter of Section 2, Township and Range aforesaid; thence South 0 degrees 58 minutes 26 seconds West along the East line of the Northeast Quarter for a distance of 298.00 feet; thence North 89 degrees 35 minutes 14 seconds West for a distance of 65.00 feet; thence North 0 degrees 58 minutes 26 seconds East for a distance of 156.05 feet; thence North 79 degrees 12 minutes 38 seconds West for a distance of 9.44 feet; thence North 0 degrees 58 minutes 26 seconds

East for a distance of 140.25 feet to the North line of the Northeast Quarter; thence South 89 degrees 35 minutes 14 seconds East along the North line for a distance of 74.30 feet to the point of beginning, containing 0.47 acres, more or less.

(former Biddle property, 175 Mt. Zion Road, Lebanon)

PARCEL #6:

A part of the East Half of the Northwest Quarter of Section 2, Township 18 North, Range 1 West, Center Township, Boone County, Indiana, more fully described by:

Commencing at the Southeast corner of the Northwest Quarter of said Section 2; thence South 88 degrees 52 minutes 09 seconds West, along the Quarter section line and the approximate centerline of Mount Zion Road, a distance of 313.00 feet to the Point of Beginning; thence continuing South 88 degrees 52 minutes 09 seconds West, along the Quarter Section line and the approximate centerline of Mount Zion Road, a distance of 355.18 feet; thence North 00 degrees 00 minutes 00 seconds East, a distance of 368.00 feet; thence North 88 degrees 52 minutes 09 seconds East, a distance of 355.18 feet; thence South 00 degrees 00 minutes 00 seconds West, a distance of 368.00 feet to the Point of Beginning, containing 3.0000 Acres, subject to the Right of Way of Mount Zion Road on and along the South Boundary.

Also a part of the East Half of the Northwest Quarter of Section 2, Township 18 North, Range 1 West, Center Township, Boone County, Indiana, more fully described by:

Commencing at the Southeast corner of the Northwest Quarter of said Section 2; thence South 88 degrees 52 minutes 09 seconds West, along the Quarter Section line and the approximate centerline of Mount Zion Road, a distance of 668.18 feet to the Point of Beginning; thence continuing South 88 degrees 52 minutes 09 seconds West, along the Quarter Section line and the approximate centerline of Mount Zion Road, a distance of 21.82 feet; thence North 00 degrees 00 minutes 00 seconds East, a distance of 693.40 feet; thence North 88 degrees 52 minutes 09 seconds East, a distance of 377.00 feet; thence South 00 degrees 00 minutes 00 seconds West, a distance of 325.40 feet; thence South 88 degrees 52 minutes 09 seconds West, along the North described line of the King Property, as recorded in Deed Record 246, Pages 961-962, a distance of 355.18 feet; thence South 00 degrees 00 minutes 00 seconds West, along the West described line of said King Property, a distance of 368.00 feet to the Point of Beginning, containing 3.0000 Acres, more or less.

(former King property, 480 S. Mt. Zion Road, Lebanon)

PARCEL #7:

A part of the Southeast Quarter of the Southeast Quarter of Section 2, Township 18 North, Range 1 West, Center Township, Boone County, Indiana, more fully described by:

Beginning at the Southeast Corner of the Southeast Quarter of the Southeast Quarter of said Section 2; thence North 89°44'06" West, along the Section line and that part of the North described line of the Owens Property, as recorded in Deed Record 191, Page 665, a distance of 245.61 feet; thence North 00°08'26" East, a distance of 239.70 feet; thence South 89°44'06" East, a distance of 245.61 feet; thence South 00°08'26" West, along the Section line, a distance of 289.70 feet to the Point of Beginning, containing 1.6335 Acres.

Also, a tract of land as to provide access, to the Southeast Quarter of the Southeast Quarter of said Section 2, Township 18 North, Range 1 West, from the Lebanon-Jamestown Gravel Road, formerly Old State Road 532, as previously described in Deed Record 156, page 93, Boone County Recorder's Office.

Commencing in the center of the Lebanon-Jamestown Road on the East line of the East Half of the Northeast Quarter of Section 11, Township 18 North, Range 1 West, and run thence North with said East line 45 rods to the north line of said tract of land, thence West 20.00 feet; thence South to the center of said Gravel Road, thence to the place of beginning (Historical Description).

(Wethington property, 1020 West 125 South, Lebanon)

PARCEL #8:

A part of the West Half of the Northeast Quarter of Section 2, Township 18 North, Range 1 West, Center Township, Boone County, Indiana, more fully described by:

Commencing at the Northeast Corner of the West Half of the Northeast Quarter of said Section 2; thence South 01° 05' 34" West, along the Quarter-Quarter Section line and the approximate centerline of Mt. Zion Road, a distance of 1402.43 feet to the Point of Beginning, located at the Southeast Corner of the French Property, as recorded in Deed Record 246, Page 504; thence continuing South 01° 05' 34" West, along the Quarter-Quarter Section line and the approximate centerline of Mt. Zion Road, a distance of 200.00 feet; thence North 88° 54' 26" West, a distance of 200.00 feet; thence North 01° 05' 34" East, parallel to the East line of the West Half of the Northeast Quarter, a distance of 200.00 feet; thence South 88° 54' 26" East along the South described line of the French Property, as described in Deed Record 246, Page 504, a distance of 200.00 feet to the Point of Beginning, containing 0.9183 of an Acre, being subject to the Right of Way of Mt. Zion Road, on and along the entire East Boundary.

(former Lenox rental property located on South Mt. Zion Road)