

**A RESOLUTION PRELIMINARILY DESIGNATING ECONOMIC
REVITALIZATION AREA AND QUALIFYING CERTAIN
NEW MANUFACTURING EQUIPMENT AS ELIGIBLE FOR TAX ABATEMENT**

WHEREAS, the Common Council of the City of Lebanon has received a written application filed on behalf of WebPlus, Inc. for property tax abatement pursuant to IND. CODE § 6-1.1-12.1-1 *et seq.*; and

WHEREAS, said application has been reviewed by the Common Council of the City of Lebanon, Indiana, at a duly held public meeting of said Council on October 14, 2002, and should be tentatively approved.

NOW, THEREFORE, BE IT RESOLVED by the Council as follows:

1. Declaration of Economic Revitalization Area. It is hereby declared that the real estate containing approximately 3.8599-acres located at 720 Ransdell Road, Lebanon, the legal description is set forth on Exhibit A attached hereto, is preliminarily designated an Economic Revitalization Area:

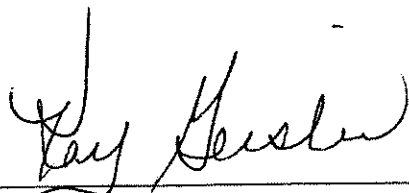
2. Deduction for Qualifying New Manufacturing Equipment. One of the Council's purposes is to encourage growth, revitalization, and rehabilitation of the community, and the granting of the application is expected to accomplish that result. WebPlus, Inc., as the owner of the new manufacturing equipment to be installed and used at the Real Estate, shall be entitled to the deductions in the tax applicable to the qualifying personal property for a period of period of

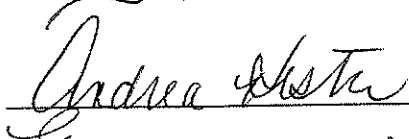
ten (10) years in accordance with the percentages of deduction set forth in IND. CODE § 6-1.1-12.1-4.5(e)(10) upon the filing by WebPlus of the required deduction application and compliance with the other provisions of IND. CODE § 6-1.1-12.1-1 *et seq.*

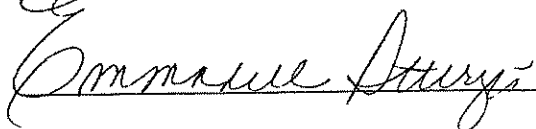
3. Commencement of Installation. Upon the filing of the applicable Statement of Benefits (Form SB-1) by applicant, and subject to the Council's right to affirm, modify or rescind this resolution following a public hearing on the application, the applicant is permitted to commence work on the project once all necessary approvals of local zoning authorities have been obtained.

4. Filing with Boone County Authorities. Upon the adoption of this resolution, the applicant shall cause a certified copy of this resolution to be filed with the Boone County Assessor and/or such other Boone County governmental officials as shall be necessary. Further, a public hearing shall be held on the application at the next regular meeting of the Common Council, and notice of such hearing shall be published as provided by law.

Adopted by the Common Council of the City of Lebanon, Indiana, this 14th day of October, 2002.







John W. Kinsler
James K. Wilson
Harold "Hubb" Lewis

James H. Acton, Mayor

Attest:

Elaine Kinsler
Elaine Kinsler, Clerk-Treasurer

104983 Last Rev. 10/10/02

LAND DESCRIPTION

PARCEL 2:

Lots 20, 21 and part of Lots 19 and 22 in Ransdell Park, an addition to the City of Lebanon, Indiana, as per plat thereof, recorded in Plat Book 3, Page 145, in the Office of the Recorder of Boone County, Indiana, described as follows: Commencing at the Northwest corner of Lot 18 in said Ransdell Park; thence South $45^{\circ}39'19''$ East, along the West right-of-way of Ransdell Road, a distance of 345.35 feet to the Point of Beginning, located 4.65 feet Northwesterly, along said right-of-way, from the Northwest corner of Lot 20; thence South $45^{\circ}39'19''$ East, along said West right-of-way of Ransdell Road, a distance of 350.25 feet; thence continuing along said right-of-way, on a curve right, tangent to the preceding course, a radius of 301.66 feet, a central angle of $46^{\circ}25'55''$, with an arc length of 244.46 feet; thence South $48^{\circ}32'40''$ West, along the North described line of the United Inns, Inc. property, as recorded in Deed Record 210, Page 179 in said Recorder's Office, a distance of 200.00 feet; thence along the East right-of-way of Interstate Highway 65, on a curve to the right, being non-tangent to the preceding course, a radius 9,191.21 feet, through a central angle of $03^{\circ}27'34''$ with an arc length of 554.94 feet; thence North $44^{\circ}20'41''$ East, along the South described line of J & B, LLC property recorded as Instrument #9803860 a distance of 320.66 feet to the Point of Beginning, containing 3.8599 Acres, more or less.

I, the undersigned, hereby certify that all corners were determined in such a manner as to meet or exceed the accuracy required by the Indiana Survey Standards, Title 865, Article 1, Chapter 12 of the Indiana Administrative Code, this 13th day of September, 2002.

EXHIBIT "A"

WEBPLUS ECONOMIC REVITALIZATION AREA