

ORIGINAL

**A RESOLUTION ESTABLISHING A COIT CAPITAL
DEVELOPMENT FUND**

FILE

RESOLUTION NO. 02-04

WHEREAS, the City of Lebanon has received from the State of Indiana funds representing payments through COIT and now refunded to the City pursuant to a reimbursement plan; and

WHEREAS, it is necessary and advisable to establish a special fund within which to deposit said COIT proceeds; and

WHEREAS, the State Board of Accounts has approved such creation of a special fund in order to separate the COIT refunds from cash balances for the up-coming budget years.

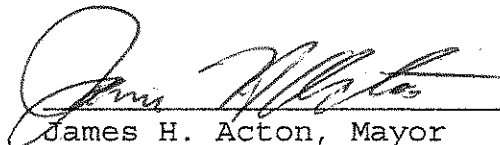
NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Lebanon as follows:

1. There is hereby created a COIT Capital Development Fund for the City of Lebanon, Indiana.

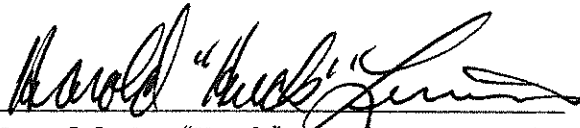
2. Deposited in said Fund shall be the COIT reimbursement monies paid to the City of Lebanon by the State of Indiana.

3. The Clerk/Treasurer of the City of Lebanon is charged with the due accounting for said refund monies and for advising the Common Council of the balance in said fund, from time to time.

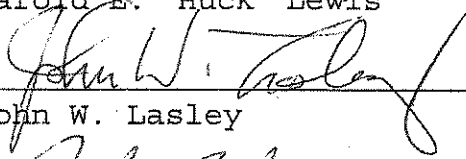
CONSIDERED AND PASSED by the Common Council of the City of Lebanon this 25th day of March, 2002.


James H. Acton, Mayor

COMMON COUNCIL OF THE CITY OF
LEBANON, INDIANA



Harold E. "Huck" Lewis

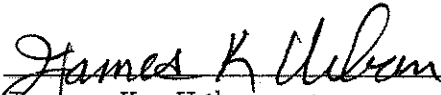


John W. Lasley

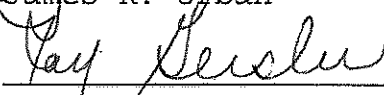


Carl J. Rady

Andrea Hester



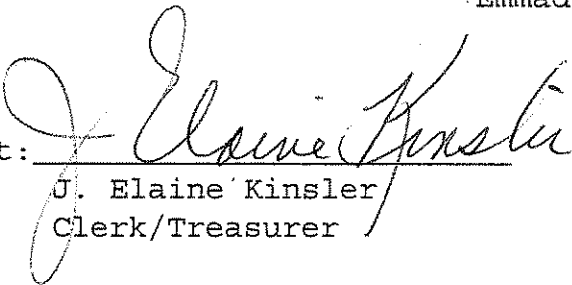
James K. Urban



Kay Geisler

Emmadell Sturgis

Attest:



J. Elaine Kinsler
Clerk/Treasurer